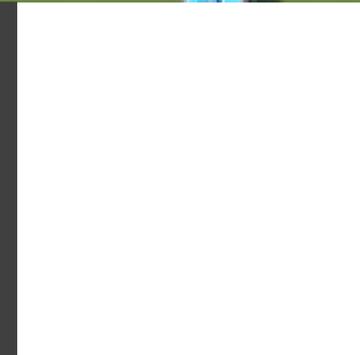
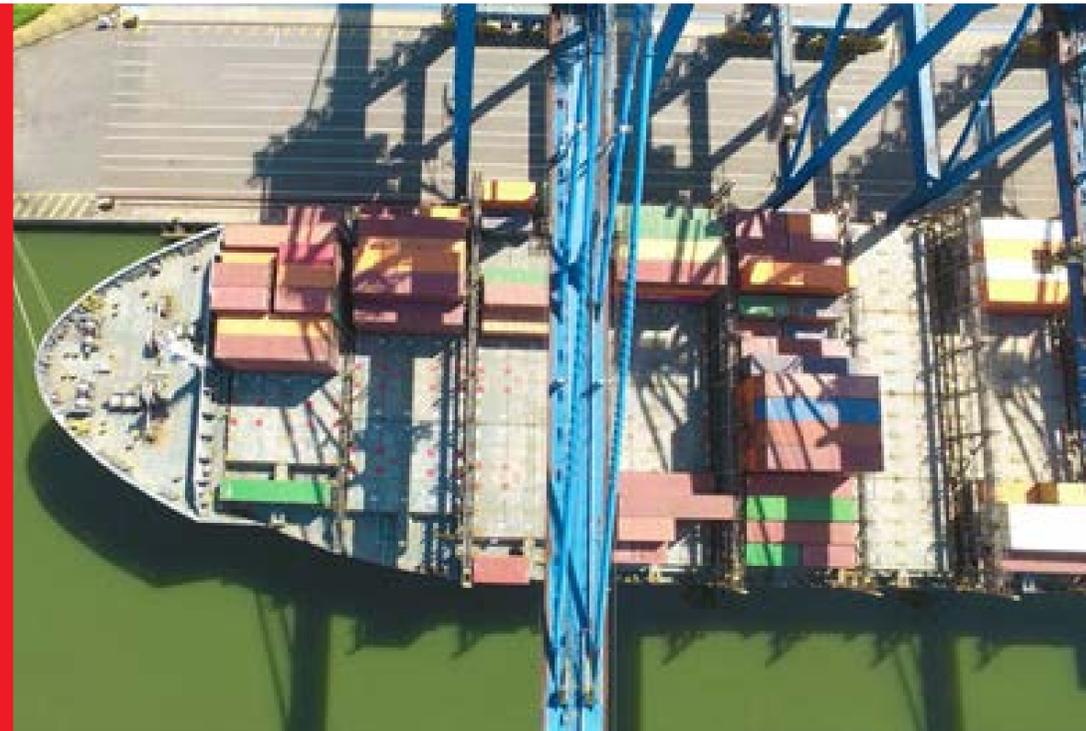


2020 Sustainability Report



PORTONAVE



Introduction

Message from the Management

Highlights

Summary

The Company

Governance and integrity

Business

Care provided to team

Community engagement

Environmental management

GRI Annex

Message from the Management

[GRI 102-14]

In our annual message to our shareholders, we always seek to address some of the challenges faced throughout the year as reported in this Sustainability Report and give insight on the economic, operational, socio-environmental, and governance aspects that have driven Portonave to continuously achieve higher levels of adaptability and assertiveness when it comes to decision-making.

The path of the Terminal has been wrought with highly challenging moments that left their mark on our history, but which also have reinforced resilience and strengthened solidarity among our team. However, nothing could ever compare to what we faced in 2020 alongside the global community.

When the World Health Organization (WHO) declared the Covid-19 pandemic on March 11, Portonave was readily mobilized to fight the new coronavirus. Thanks to our risk management system, we had been monitoring the evolution of the epidemic since its outset in Asia as well as its impact on port terminal operations in areas where cases of the disease had been registered. We have since been working cooperatively and diligently with sanitary and industry authorities to reinforce health security measures within the Terminal and issue guidance to our employees regarding the potential risks and proper preventive actions.

In a few weeks' time, due to the aggravation of the health crisis in Brazil and abroad, our efforts intensified exponentially with the primary objective of protecting people's safety while still maintaining the Terminal operational, as we provide an essential service to society. To this end, we immediately assembled a Crisis Committee comprised by Portonave professionals from different sectors who, in addition to systematically monitoring the local and global scenario, focused on proposing and executing swiftly and assertively actions necessary to reduce health and security impacts on our team as well as the public with whom we interact.

From isolating risk groups to implementing home offices for most administrative activities – measures we were able to carry out in less than three days – to adopting dozens of other sanitary protocols and a series of adaptations in our work model, we successfully transformed routines and procedures. With the quick response-time of our team, such changes have confirmed the importance of the strategic actions that Portonave has developed throughout its history, such as its culture of health and safety, process digitalization, and the development of leaderships that are able to lead teams when under pressure. We have no doubt that, without this previous

work, facing the pandemic would have been much more complicated.

The already strong connection with our community has also been enhanced. As part of the Navegantes Municipality Crisis Committee, in a joint effort with local authorities and other regional bodies, we do our part to identify emergency support necessities to combat the dissemination of the virus as well as mitigate resulting impacts, especially those that affect the most vulnerable.

In collaboration with an extensive solidarity network, we focus our social responsibility actions on improving conditions for providing service to the public and allocating resources to health institutions for the acquisition of medical supplies and equipment – with emphasis on the semi-intensive care unit bed donated to the Municipal Hospital of Navegantes. On another front, we were able to put into practice various acts of solidarity, such as donations of basic food basket goods and hygiene kits to families in situations of socio-economic risk.

Gradually, although uncertainty still prevails, we have learned as a community and a company to co-exist with the atypical situation. At Portonave, our team's

Introduction

Message from the Management

Highlights

Summary

The Company

Governance and integrity

Business

Care provided to team

Community engagement

Environmental management

GRI Annex

Message from the Management

resilience led to higher results than those recorded in 2019, with a growth of 18.8% in the number of TEUs handled; productivity records; expansion of the market share to 45% in Santa Catarina – according to Datamar; and the conquest of a new shipping line, which was added to the preexisting eight in operation. Among the factors that contributed to this performance, we highlight the start of operations of the New Evolution Basin of the Itajaí Port Complex, with its first phase of works concluded in 2020. Also, in June, after receiving approval from the official authorities, the Terminal began to receive the so-called giant ships of up to 350m in length.

The Port Complex’s appropriate infrastructure for mooring vessels of such dimensions represents a competitive milestone for the sector in Santa Catarina. This is because it follows the trends in international trade considering that shipowners have increasingly chosen to optimize stopovers due to the expansion of cargo volume in ships.

Portonave is proud of this achievement, having actively participated in the first discussions on the construction project in the public sphere at the beginning of the past decade. We have invested time and resources – BRL 5.5 million were allocated to conclude the first phase – certain that the positive impact of this project will be shared by everyone. For this reason, the Company and other local agents remain mobilized to begin the second phase of the construction project,

aiming to prepare the site for receiving ships up to 400 meters in length.

The New Evolution Basin is a good example of a challenge overcome as the result of articulations with public officials and private agents, as well as engagement by the community – which has always expressed support for the projects. We are convinced that this is the right path to overcoming challenges imposed by the pandemic and its effects. Despite all efforts by Portonave, plans had to be adapted and some activities were negatively affected, especially those involving face-to-face activities, such as professional training programs and engaging in social and environmental projects in the community. We understand that this impact is temporary and will be implemented once again as soon as the scenario is safer for all those involved. Until then, the priority is to protect lives.

The next pages present a summary of Portonave’s economic, social, environmental and governance performance in this remarkable year. We are deeply grateful to the Company’s professionals for their resilience and dedication in these difficult times, and we extend our gratitude to the community of Navegantes and its region, and to all organizations that have walked alongside us. Nurturing hope for better days, we are committed to making all possible efforts to return to normality and in the meantime will continue contributing to an increasingly effective path to sustainable development.

Osmari de Castilho Ribas

Administrative Superintendent Officer

Renê Duarte e Silva Júnior

Operational Superintendent Officer

Introduction

Message from the Management

Highlights

Summary

The Company

Governance and integrity

Business

Care provided to team

Community engagement

Environmental management

GRI Annex

Highlights 2020

893,627 TEUs
handled

18.8%
growth compared
to 2019



BRL 98.7 million
paid to goods and services suppliers

40%
of this total for companies in
Navegantes and region



45%
market share in
Santa Catarina



3,210 customers served



924
direct professionals



BRL 1.03 million
invested in the
prevention of
Covid-19



Summary

Introduction

Message from the Management

Highlights

Summary

The Company

Governance and integrity

Business

Care provided to team

Community engagement

Environmental management

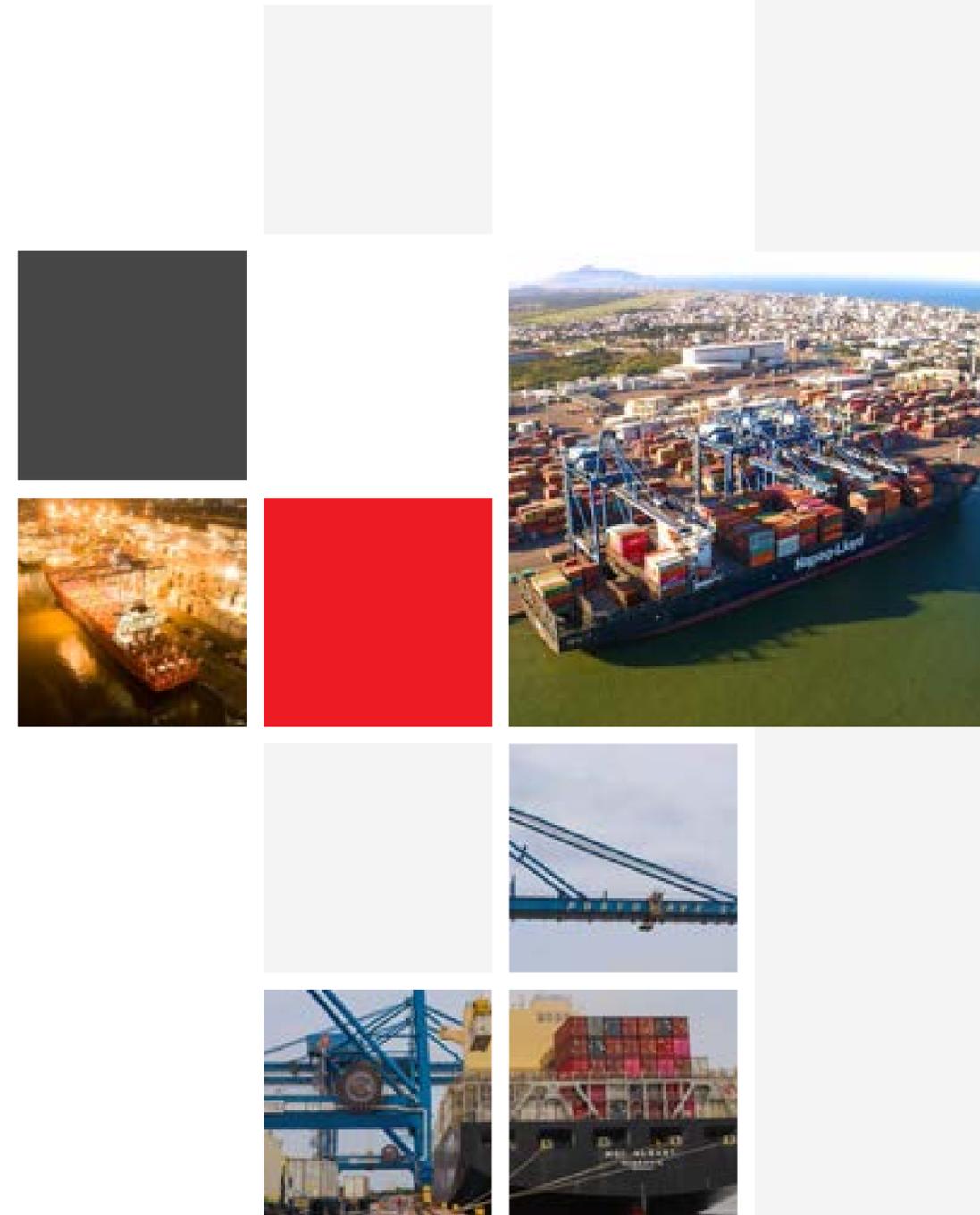
GRI Annex

The Company	6	7 Our trajectory	9 Excellence and sustainability	11 Evolution Basin: a new milestone	12 Historical highlights			
Governance and integrity	13	14 Ethical conduct	15 Governance structure	16 Risk management				
Business	17	18 Market Presence	20 Operational Performance	22 Special cargo	23 Chain of Suppliers	24 Value generation and distribution		
Care provided to team	25	26 Facing the pandemic	28 Profile of the professionals	31 Compensation and benefits	32 Corporate education	33 Diversity	35 Engagement	36 Health and safety
Community engagement	39	40 Social work	42 Featured projects	43 Youth Opportunity	44 Corporate Connections			
Environmental management	45	46 Policy and practices	47 Water and effluents	49 Waste	51 Energy	52 Atmospheric emissions	53 Noise	54 Dangerous cargo
GRI Annex	55	55 Report	57 GRI Summary					

The Company

Located in a strategic region, Portonave conducts container handling and port operations as its main activity, providing other logistical solutions required by importers and exporters. In March 2020, the Company reached the mark of 8 million TEUs¹ handled since it began operations.

¹ Measurement unit equivalent to a 20-foot container.



Our trajectory

[GRI 102-1; 102-2; 102-3; 102-4; 102-5; 102-6; 102-7; 102-8; 102-10]



Introduction

The Company

Our trajectory

Excellence and sustainability

Evolution Basin: a new milestone

Historical highlights

Governance and integrity

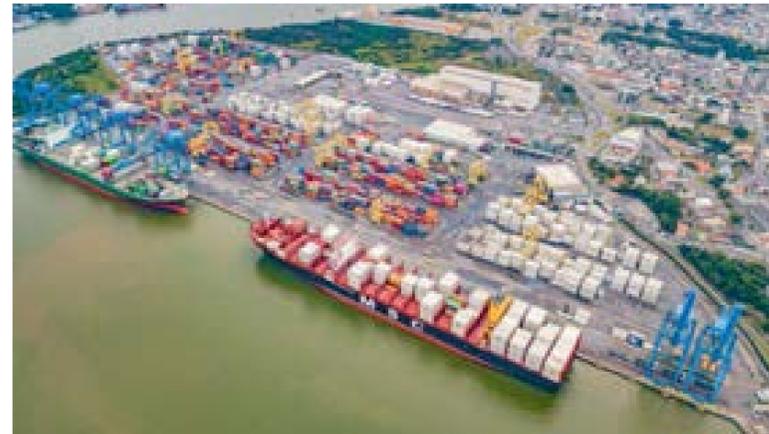
Business

Care provided to team

Community engagement

Environmental management

GRI Annex



In the early 2000s, Navegantes – at the time, a small city on the banks of the Itajaí-Açu River on the Coast of Santa Catarina – was chosen to operate a business that would change the port industry scenario in the region, and the local community’s history. Portonave S.A - Terminais Portuários de Navegantes, a private company, began its operations in 2007 and would soon become a reference among Brazilian ports.

With an operational area of 400 thousand m² at a strategic location – due both to its easy access and the region’s economic vocation – the Company’s main activity is container handling and port operations, and provides other logistical solutions required by importers and exporters (see infographic follow). Thus, it collaborates to the outflow of Brazilian products and those of other countries, in addition to the inflow of merchandise from abroad.

Portonave is entirely controlled by Terminal Investment Limited (TiL) with headquarters in Switzerland and operates 40 port terminals across four continents - America, Europe, Africa and Asia.

Location



Infrastructure

400 thousand m²
of operational
area

900 meters
of linear pier

40
Terminal Tractors

30 thousand TEUs
of static storage
capacity

5
Reach Stacker forklifts

Evolution
Basin of

500 meters
(with capacity
for ships up to
350 meters
in length)

6
Portaineres

4
empty forklifts

2
scanners

1 automated cold storage facility, with:

16 thousand
pallet positions

50 thousand m²
of storage area

18
Electrified transtainers

2,100
reefer plugs

13
docks for receiving cargo



Excellence and sustainability

[GRI 103-2; 103-3; 307-1; 419-1]



Introduction

The Company

- Our trajectory
- Excellence and sustainability
- Evolution Basin: a new milestone
- Historical highlights

Governance and integrity

Business

Care provided to team

Community engagement

Environmental management

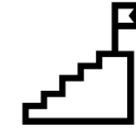
GRI Annex

Commitment to excellence as Portonave’s core value directs management, team conduct, and the execution of processes in the search for continuous improvement in all aspects of the industry. An essential tool in this regard is the Integrated Management System (IMS), which consolidates guidelines and indicators regarding quality, environment, and the safety and occupational health involved in its activities.

Aside from the requirements as per the certifications maintained by Portonave (see box below), the IMS monitors the performance of the areas in relation to their goals defined in the Strategic Planning, periodically assessed by managers. Planning was revised throughout 2020 in order to establish an updated set of strategic objectives, as well as update the company’s mission, vision and values. The guidelines served as basis for defining indicators, projects and plans to be developed in the coming years.

Certifications achieved

- ISPS CODE (International Code for the Protection of Ships and Port Facilities)
- OAS - Authorized Economic Operator
- Halal Certification (Iceport)
- ISO 9001 (Quality)
- ISO 14001 (Environment)
- ISO 45001 (Occupational health and safety)



MISSION

To offer excellent port operations services committed to best practices.



VISION

To be a global reference in safety, efficiency and quality in port operations.



VALUES

- Focus on the Client
- Valuing People
- Sustainability
- Integrity
- Commitment to Excellence

Introduction

The Company

- Our trajectory
- Excellence and sustainability
- Evolution Basin: a new milestone
- Historical highlights

Governance and integrity

Business

Care provided to team

Community engagement

Environmental management

GRI Annex

As a result of this work, the Terminal stands out for the excellence in services provided to customers, and its high productivity – in 2020, this rate was 116.16 mph per ship and 37.87 per STS – and socioenvironmental responsibility. This performance led leadership to the National Waterway Transportation Agency (ANTAQ) productivity ranking for the second year in a row.

In addition to creating important competitive advantages that make Portonave a relevant player in the port sector, these factors contributed to sustainable development at a local and global level. As the largest contributing organization in the municipality of Navegantes², the Company makes the regional economy more dynamic while simultaneously boosting initiatives that benefit its local community through voluntary support to cultural, educational, and social inclusion projects.

On another front, the Company develops a series of programs and actions focused on environmental conservation that ensure full compliance of its operations with the legislation in force, collaborating to improve quality of life in the Terminal's surrounding areas. Consequently, there were no fines or sanctions registered in 2020 regarding environmental or social issues.

Over the 12 months of 2020, Portonave handled 893.6 TEUs, keeping its leading market rank among the terminals of Santa Catarina.

² Refers to the Service Tax of Any Nature (ISS).



Evolution Basin: a new milestone

[GRI 102-10]



Introduction

The Company

- Our trajectory
- Excellence and sustainability
- Evolution Basin: a new milestone
- Historical highlights

Governance and integrity

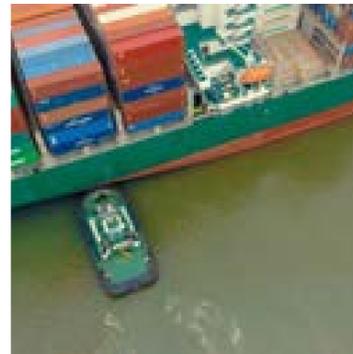
Business

Care provided to team

Community engagement

Environmental management

GRI Annex



The Itajaí and Navegantes Port Complex is the second largest container handler in Brazil, equivalent to 70% of the Santa Catarina trade balance and 5% of the country's trade balance. Activities of the sector in the state represent 27.2% of all jobs generated, with 198.4 thousand positions created, according to Fiesc³.

³ Source: Federation of Industries of the State of Santa Catarina - data from 2020.

In May 2020, the Itajaí and Navegantes Port Complex (to which Portonave belongs) celebrated a great achievement: the effective operation of the Evolution Basin, with approximately 500 meters in diameter, which allows maneuvers of so-called giant ships – vessels with up to 350 meters in length and 48.5 meters in width (berth).

On day 31 of the same month, the shipowner Evergreen opened the new Basin, docking the Ever Laurel, a ship with 334.9 meters in length and 45.8 meters in width (berth). The vessel, with a capacity to transport 8,452 TEUs, performed a full turn in the new area upon leaving for Montevideo, Uruguay. Another seven giants were welcomed throughout the month of June in the Port Complex. Of note was the APL Paris (347 long and 45.2 meters wide), the largest container ship operating on the Brazilian coast – which docked in the Terminal on the 16th and was loaded with containers carrying frozen meat and wood for export.

This achievement was only made possible after concluding the Evolution Basin's first phase of construction project works in January 2020, approved by regulatory bodies the following April. As a result, Portonave received 62 stopovers from large ships between May and December. Adapting the infrastructure of the Port Complex to support docking ships of this profile is fundamental to following international trade trends, considering that shipowners have increasingly chosen to optimize stopovers due to the expansion of cargo volume in ships.

For this reason, the Company and other local agents remain mobilized to begin the second phase of works, aiming to prepare the area to receive ships that are up to 400 meters in length, improving the Complex's competitiveness even more. The expansion – for which the environmental licensing and project has already been approved – requires investments for the completion of this phase.

Historical highlights



Introduction

The Company

- Our trajectory
- Excellence and sustainability
- Evolution Basin: a new milestone
- Historical highlights

Governance and integrity

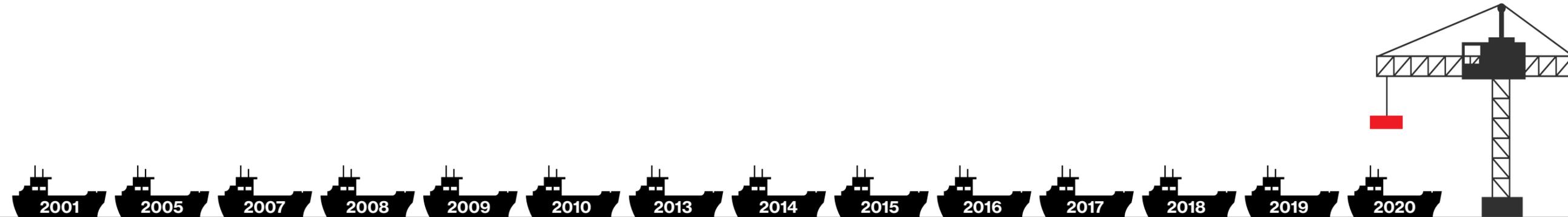
Business

Care provided to team

Community engagement

Environmental management

GRI Annex



2001
Contract signed with the Ministry of Transports, foreseeing the Terminal's installation.

2005
The terminal begins operations by receiving the MSC Uruguai, it's first ship.

2007
ISO 9001 Certification, referring to Quality Ordinance.

2008
Achieved the title of Port Operator of the Year, granted by Lloyd's List Global Awards.

2009
Expansion of the Port Terminal, doubling the stockyard's static capacity – to 30,000 TEUs.

2010
Corporate change: Terminal Investment Limited (TiL) now holds full ownership of the Company.

2013
Achieved ISO 45001, referring to Occupational Health and Safety Ordinance.

2014
Beginning of the Portonave's construction.

2015
ISPS CODE certification, from the UN International Maritime Organization.

2016
ISO 14001 certification, referring to the Environmental Ordinance.

2017
South American record for ship productivity: 270.4 movements per hour.

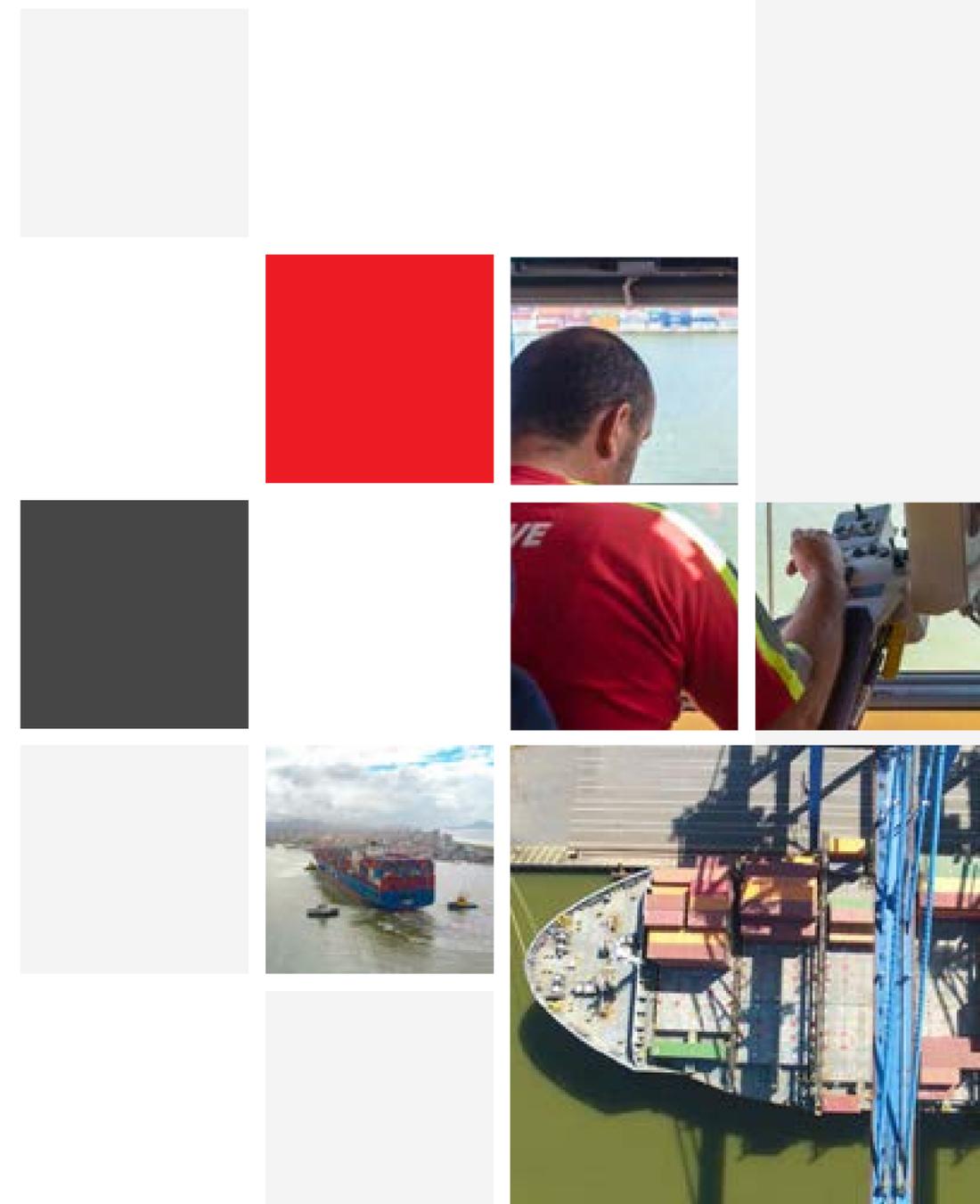
2018
1st port in Brazil to receive the AOS Certification – Authorized Economic Operator, from the Federal Revenue.

2019
OHSAS 18001 Certification, referring to Occupational Health and Safety.

2020
Portonave has reached the mark of 8 million TEUs handled since 2007, and the Port Complex now receives giant ships, with the inauguration of the New Evolution Basin.

Governance and integrity

In line with the best corporate governance practices, Portonave maintains policies and practices based on ethical principles and transparency in relation to its activities.



Ethical conduct

[GRI 102-16; 102-17; 103-1; 103-2; 103-3; 205-2; 205-3]



Introduction

The Company

Governance and integrity

Ethical conduct

Governance structure

Risk management

Business

Care provided to team

Community engagement

Environmental management

GRI Annex

Conducting business and relationships in an ethical manner is among one of Portonave's operating premises. To support this conduct, the company developed an integrity system that includes policies and guidelines that are shared with the main stakeholders, in addition to dedicated discussion and complaint channels.

The Ethics Committee – made up of professionals appointed by the Administration Council and one member of the Board – is in charge of reviewing and monitoring compliance with the Code of Conduct, the document that guides corporate and individual behavior regarding the integrity of its own and outsourced professionals.

The Committee is also responsible for assessing, investigating, and handling reports submitted to the Company's Ethic Channel. Managed by an outsourced company, ensuring independence and impartiality, this Channel received complaints, objections or other manifestations related to corruption, discrimination, harassment, conflicts of interest and suspected fraud, among other issues highlighted in the Code of Conduct. After submission, the manifestations, whether anonymous or identified, are forwarded to the Committee for analysis and developments. Depending on the content, the investigation of such a case can be done internally or conducted by a company outsourced for this purpose. Throughout 2020, the Ethics channel did not receive any complaints regarding corruption or discrimination.



The fight against corruption

In 2020, the Company became a signatory of the Business Pact for Integrity and Anti-Corruption, a voluntary commitment by Brazilian organizations, public and private, to promote a more honest and ethical market.

As a signatory, it is the company's responsibility to disclose Brazilian anti-corruption legislation to its stakeholders, and prohibit all forms of bribery, striving for transparency of information and collaboration in investigations, when needed.

This was Portonave's first step towards the Pro-Ethics 2021 Seal, an initiative of the Ethos Institute and the Federal Comptroller General (CGU).



Ethics Channel Contacts:

Email:
eticaportonave@iaux.com.br

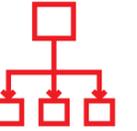
Telephone number: 0800 878 9017

Website:
www.canalintegro.com.br/portonave/

Portonave professionals undergo periodic training programs on ethics and integrity, including when integrating new professionals. In 2020, the entire team – including 11 outsourced companies who work at the terminal daily – were trained regarding the Company's Code of Conduct and Anti-Bribery Policy, approved by the Board of Directors. Another highlight of the year was an online lecture on the topic, in celebration of the International Anti-corruption Day, on December 9th.

Governance structure

[GRI 102-18; 102-19; 102-20; 102-22; 102-23]



Introduction

The Company

Governance and integrity

Ethical conduct

Governance structure

Risk management

Business

Care provided to team

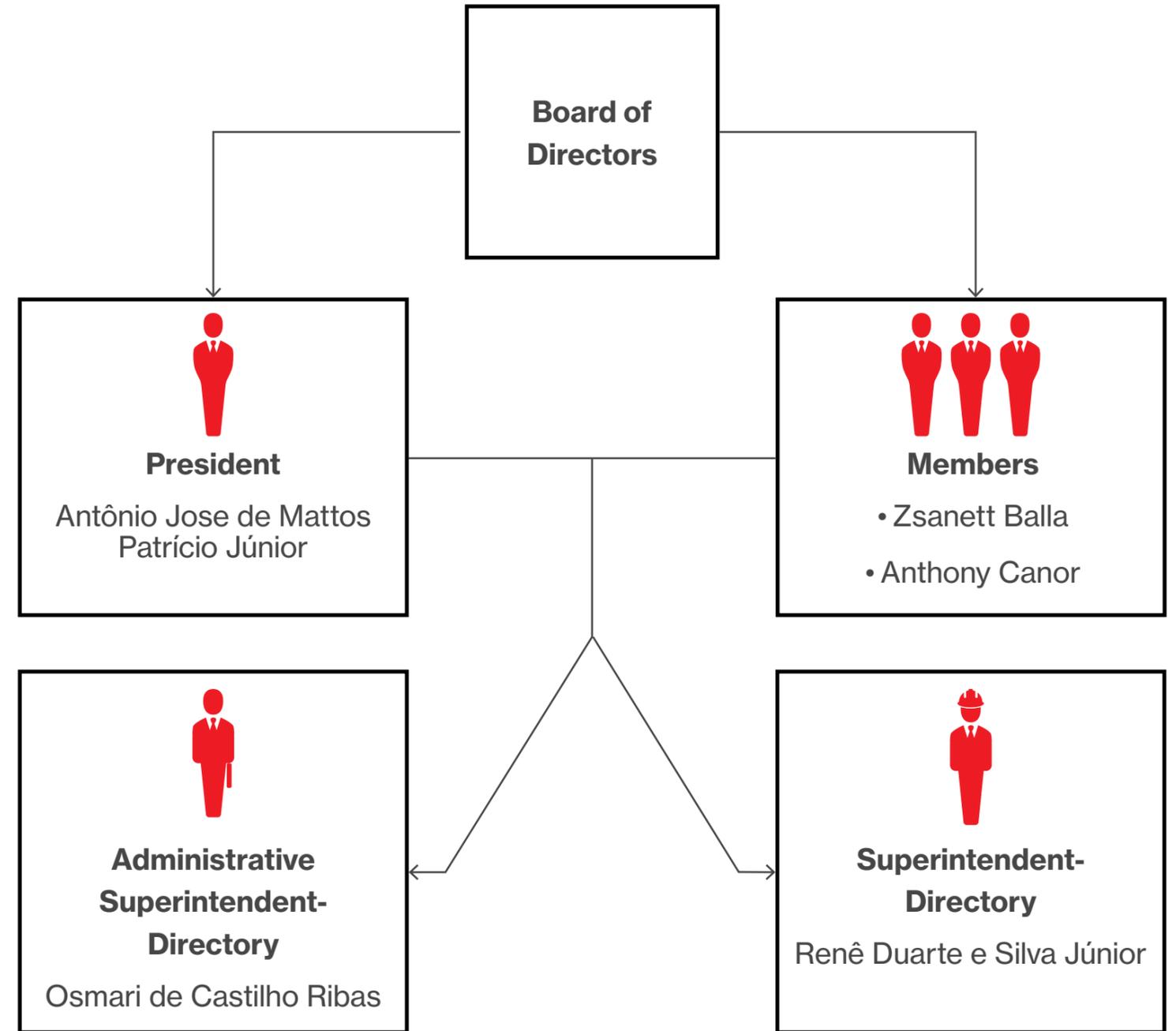
Community engagement

Environmental management

GRI Annex

In line with good corporate governance practices, Portonave has its Board of Directors as the body responsible for defining the business strategy, as well as any policies and guidelines for conducting operations. The directors⁴ are also responsible for risk and opportunity assessments regarding Company activities – including economic, social, and environmental aspects in their analysis. The Board’s decisions guide the actions of the Board-Superintendence, who represent Portonave before its shareholders, and guide professionals in the development of the actions foreseen in the company’s Strategic Planning.

The Chairman of the Board does not exercise an executive function, so there are no conflicts of interest in his performance, as well as in the activities carried out by the other members in other organizations.



⁴ The directors have one-year terms with the possibility of reelection.

Risk management

[GRI 102-15; 103-1; 103-2]



Introduction

The Company

Governance and integrity

Ethical conduct

Governance structure

Risk management

Business

Care provided to team

Community engagement

Environmental management

GRI Annex

Risk management at Portonave is performed transversally, involving different areas of the Company, which accompany aspects that are fundamental to the development of activities – macroeconomic, regulatory, operational, financial, technological, social, and environmental, among others. Action plans dedicated to mitigating these risks and their consequences are evaluated regularly by the Board of Directors and executed by the team under systematic supervision of the Board.

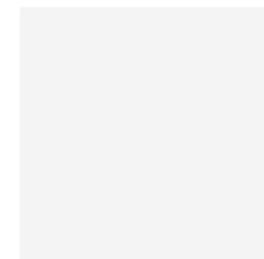
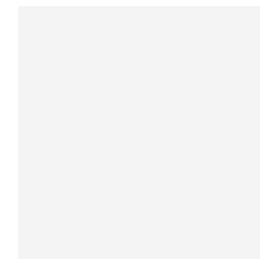
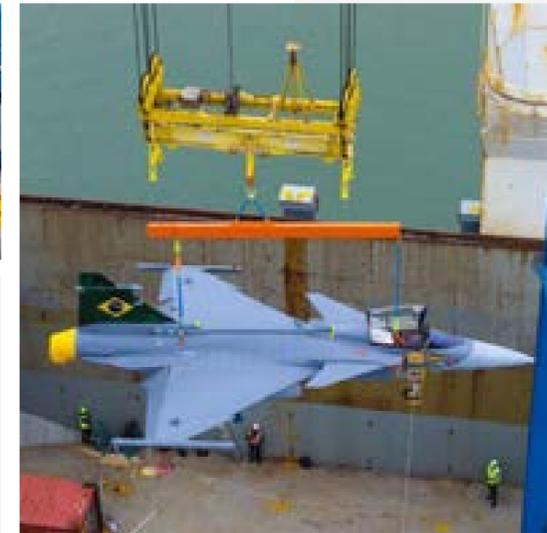
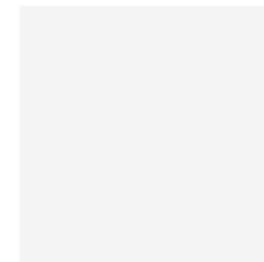
Internal and external audits contribute to the improvement of these plans. The Integrated Management System (IMS), for example, is audited annually by an independent organization that assesses the compliance degree of policies and practices adopted by the Company in relation to requirements of the certifications obtained, among other strategic parameters. Other audits focus on technological tools and processes that control the access of people, vehicles and cargo to the Terminal.

Such procedures are relevant to customs control, generating information of interest to intervening bodies, such as the Federal Revenue Service of Brazil, the Ministry of Agriculture, Livestock, and Supply (Mapa), and the National Health Surveillance Agency (Anvisa). In economic terms, the Company's financial statements are submitted to annual verifications, also performed by independent auditors. The company responsible for auditing the financial statements was EY.



Business

2020 was marked by an 18.8% increase in the number of TEUs handled by the Terminal when compared to 2019. With nine maritime lines in operation, which transport goods between ports around the world, the Company continued to lead the market in Santa Catarina.



Market presence [GRI 102-6; 102-7]



Introduction

The Company

Governance and integrity

Business

- Market Presence
- Operational Performance
- Special cargo
- Chain of Suppliers
- Value generation and distribution

Care provided to team

Community engagement

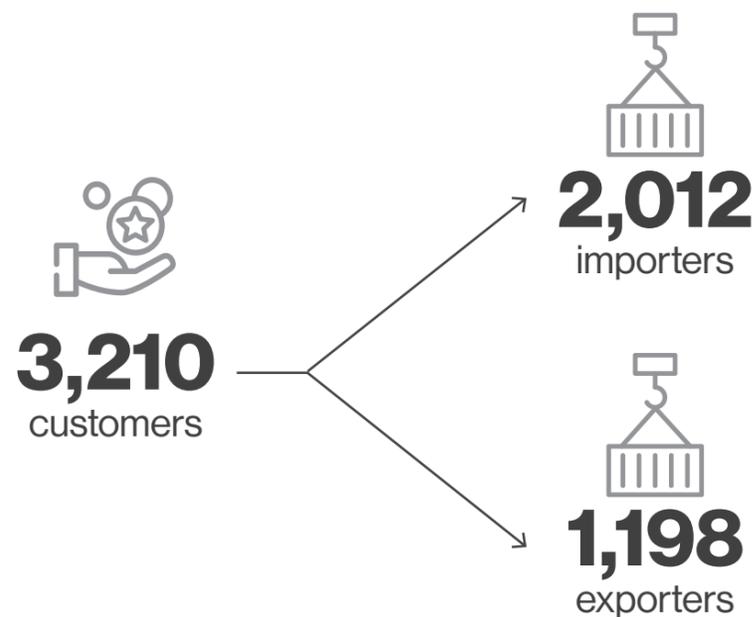
Environmental management

GRI Annex

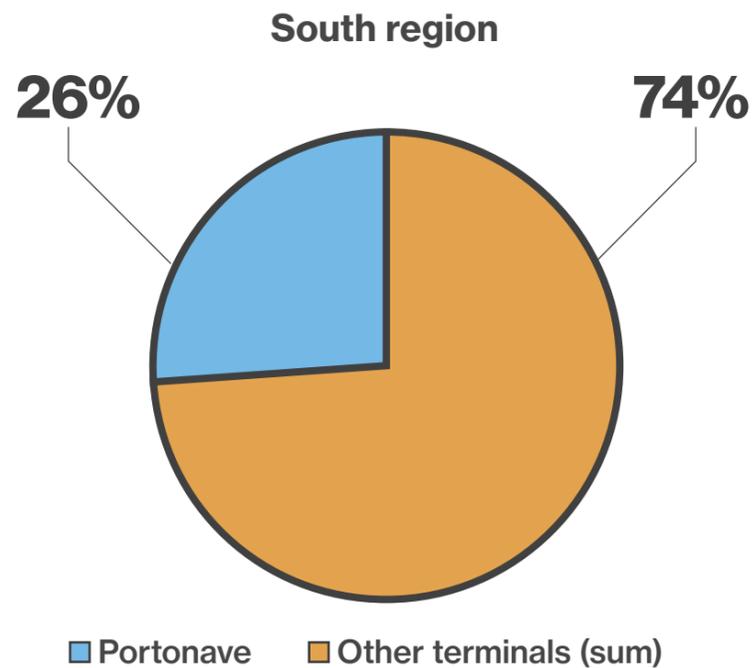
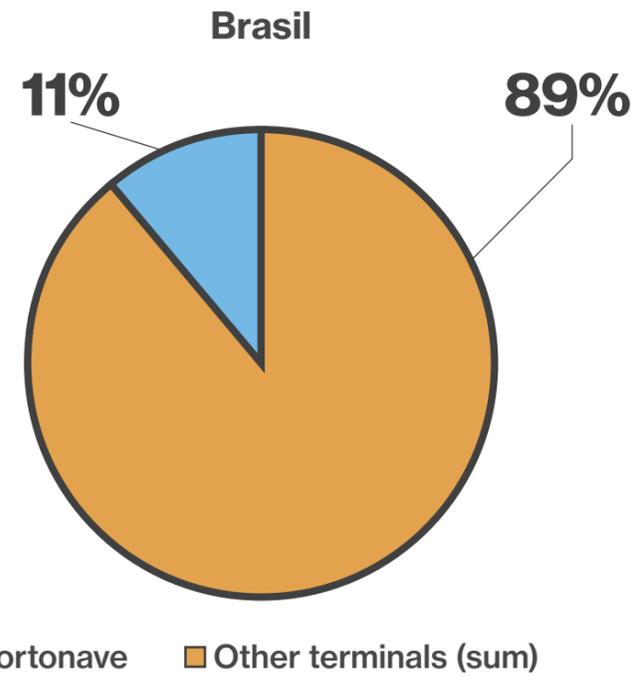
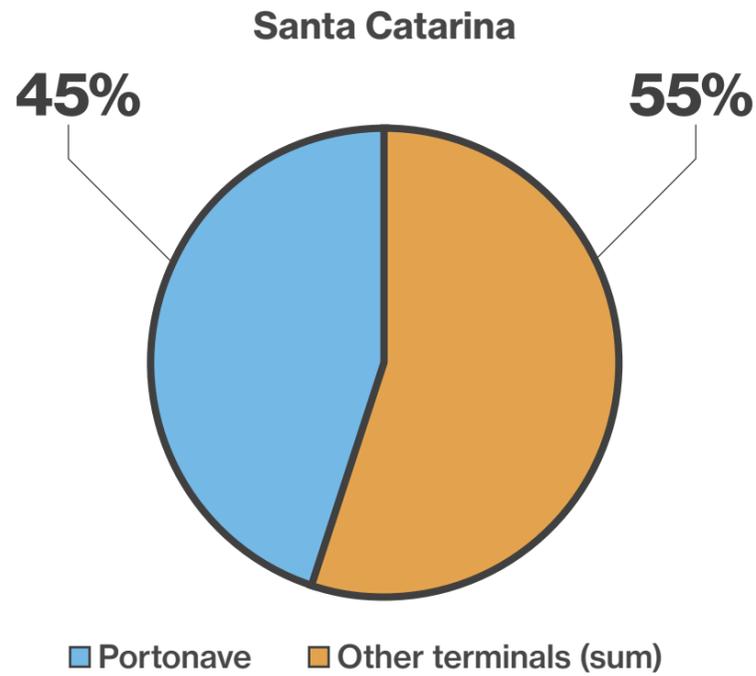
During 2020, Portonave maintained 3,210 active clients, of which 63% were importers. In addition to this group, exporters and shipowners comprise most of the Company's commercial partners. With nine maritime lines in operation transporting merchandise between ports around the world, Portonave maintained its leadership in the market among Santa Catarina terminals, being responsible for handling 45% of the cargo containers in the state – see infographics on the next page.



Commercial position - 2020



Market share



Plastic and derivatives were the terminal's most imported products in the yearly accumulated result, which accounted for 20% of the total, followed by machines, appliances, and electrical materials. China was the main country of origin of imports (44%). The United States (11%), Colombia (6%), and Belgium (5%) also stood out among the markets served by Portonave in this segment.

Among the exported cargo, wood and frozen meat corresponded to 46% and 27%, respectively, of the total handled. The main destinations for exports were the United States (27%), China (15%) and Mexico (10%).



New line

In the second half of 2020, Portonave gained a new line, which was added to the eight already operating. For the launch, the Mandalay ship, part of the BRASEX II service, docked at the Terminal on October 24.

With its destination being Central America and the Caribbean, the line belongs to the shipowner CMA CGM, headquartered in France. The new service is offered weekly, with Portonave being its only stopover in Southern Brazil.

Wood, food and ceramics are among the main cargos exported through the line. In imports, plastics and derivatives, chemicals and aluminum and derivatives stand out.

The route includes the ports of Kingston (Jamaica), Port of Spain (Trinidad and Tobago), Vitória, Santos, Navegantes, Vila do Conde (Brazil), Caucedo (Dominican Republic), and San Juan (Puerto Rico).

Operational performance

[GRI 103-1; 103-2; 103-3]



Introduction

The Company

Governance and integrity

Business

- Market Presence
- Operational Performance
- Special cargo
- Chain of Suppliers
- Value generation and distribution

Care provided to team

Community engagement

Environmental management

GRI Annex



Among the numerous factors that contributed to the expressive growth are the ninth aggregate maritime line (see box on page 19) and the start of operations of the Evolution New Basin Port Complex that allowed the port to receive larger ships with a greater cargo capacity. With the completion of the first stage of the works, the Complex is able to receive ships up to 350 meters in length and 48.50 in berth, a fundamental differential for the competitiveness of the port sector in the region – **learn more on page 11.**

In addition, Portonave registered forty-seven extra stopovers in 2020. Despite the pandemic scenario, the positive results obtained are broadly justified by the essentiality of the port sector, which is fundamental both for the supply of industries, supermarkets, hospitals, and supplies for domestic consumption in general, as well as for the shipment of products and raw materials to other countries. Imports, which fell at the beginning of the pandemic, recovered in the last quarter, while exports, favored by the exchange rate, represented 35% of the Terminal's total operations in 2020.

The Evolution New Basin operation drove company results.

- Market Presence
- Operational Performance
- Special cargo
- Chain of Suppliers
- Value generation and distribution

Frozen cargo also deserves highlighting. With a registered increase of 11%, 44,839 reefer containers were handled over the year – between January and December. Most of this result is related to poultry exports, which represent about 70% of the total frozen cargo shipped at the Terminal – reflecting the great competitiveness of Santa Catarina’s agribusiness in this segment. A decisive contribution to this performance is the operation of Iceport, Portonave’s cold chamber, offering a complete solution to clients who require refrigerated storage for their goods.

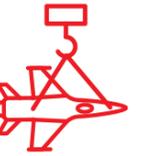
A special performance period was recorded in late 2020. In November, the Terminal registered 93,897 TEUs – which was the current record. But the number was surpassed in December with a new record of 95,123 TEUs in the last month of the year. The Gate was also noteworthy: in November, 39,700 trucks were received. An average of 1,588 per day, and the total number of vehicles that passed through the Gate daily exceeded 2,000 on four occasions. Despite the heavy traffic, the average length of stay – considering entry, container loading, or unloading, and exit – was only 23 minutes.



Combating Covid-19

In view of the Covid-19 pandemic, Portonave strictly followed all protocols established by health and port authorities, in addition to adopting additional preventive measures in order to protect professionals, third parties, service providers and others involved in the Terminal’s activities, as well as the whole community. In parallel, the Company changed its operating schedule whenever necessary to prioritize unloading items used to combat the pandemic, such as protective equipment for emergency response teams on the front line – disposable masks, gloves and aprons – and other medical and hospital supplies needed to serve the population. In disposable masks alone, for example, over 18 million units were imported from China through the Terminal.

Special cargo



Introduction

The Company

Governance and integrity

Business

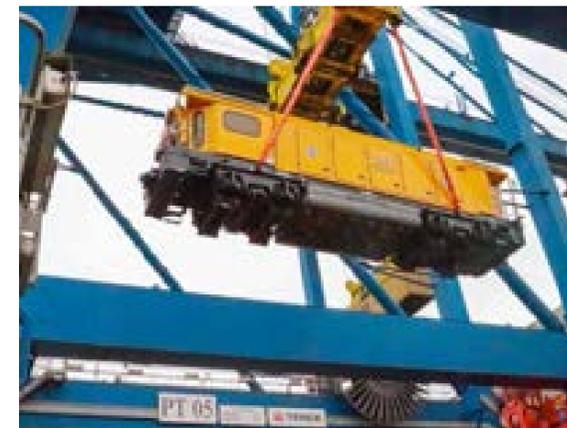
- Market Presence
- Operational Performance
- Special cargo
- Chain of Suppliers
- Value generation and distribution

Care provided to team

Community engagement

Environmental management

GRI Annex



The second half of 2020 was marked by the unloading of differentiated loads at the Terminal, confirming Portonave's expertise in movement of goods that require specific operations. In July, 37 containers from China brought the BC Big Wheel structure to the region for the construction of a giant Ferris wheel – the largest cable-stayed type in Latin America – which was installed in Balneário Camboriú (SC).

In September, it was the arrival of an aircraft prototype at the Terminal. After being transported whole in the hold of a ship from Sweden, the Gripen, a fighter jet for the Brazilian Air Force (FAB) – was hauled to Navegantes airport, passing through the streets of the city, in a careful operation that involved teams from Portonave, FAB and the Swedish equipment manufacturer.

In October, the highlight was a large-scale railway maintenance machine used in the maintenance of subways. The equipment, manufactured by the American company Harsco Rail, left the port of Houston, Texas (USA) the previous month on board the ship Monte Aconcagua. The final destination of the cargo was the state of São Paulo, where it would be used in the city's subway lines.

Chain of Suppliers

[GRI 102-9; 103-1; 103-2; 204-1; 308-1; 414-1]



Introduction

The Company

Governance and integrity

Business

Market Presence

Operational Performance

Special cargo

Chain of Suppliers

Value generation and distribution

Care provided to team

Community engagement

Environmental management

GRI Annex

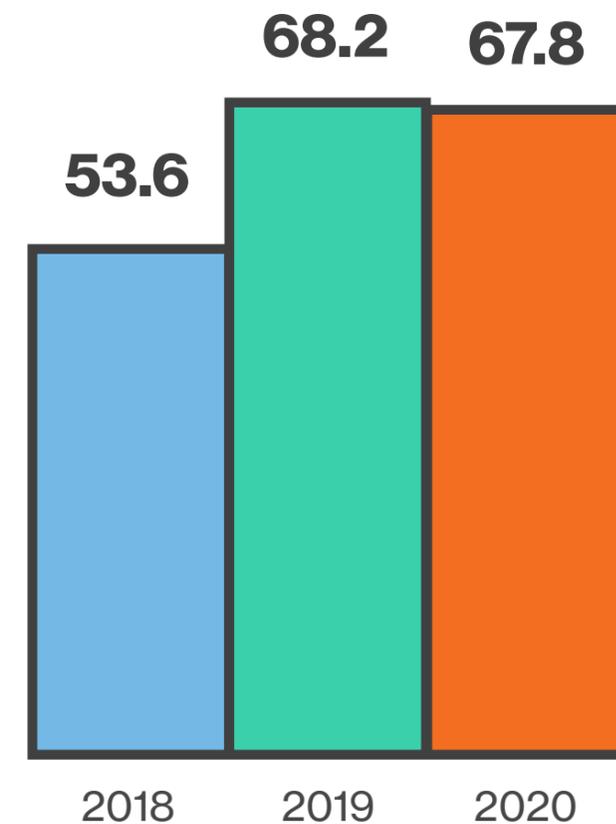
In addition to customers, Portonave has other companies that produce goods and provide services as fundamental partners, which act as suppliers for the Terminal. Headquartered in different regions of the country – and abroad in some cases – these companies supply the Company with equipment, materials, supplies and services necessary for operational and administrative activities. In 2020, the Covid-19 pandemic brought additional challenges to the management of these stakeholders, requiring differentiated negotiation strategies, given the scarcity and price fluctuation registered in some items, due to the global economic scenario.

The Company favors entering contracts with companies from the region whenever possible in order to boost the local economy. In 2020, of the BRL 98.9 million paid to suppliers, BRL 67.8 million went to organizations based in Santa Catarina – 40% of this amount was spent on companies located in the surrounding region of the Terminal, in the cities of Navegantes, Penha, Piçarras and Itajaí.

All contracts entered into have clauses that prohibit the use of child labor, forced or slave-like labor, including practices characterized as corruption. This practice is part of a rigorous procurement system of suppliers, which includes evaluation of documentation attesting compliance with the contractor’s legal, environmental, and social requirements, as well as their compatibility with the Company’s Code of Ethics and other corporate policies.

As a final step in the procurement process, companies are reassessed every six months, including in aspects related to the quality of the products and services offered. The supply chain management process is completely digitized, contributing to the strengthening of the Company’s compliance policy to anti-fraud measures.

Amounts paid to suppliers in Santa Catarina
(in BRL million)



Value generation and distribution [GRI 201-1]



Introduction

The Company

Governance and integrity

Business

- Market Presence
- Operational Performance
- Special cargo
- Chain of Suppliers
- Value generation and distribution

Care provided to team

Community engagement

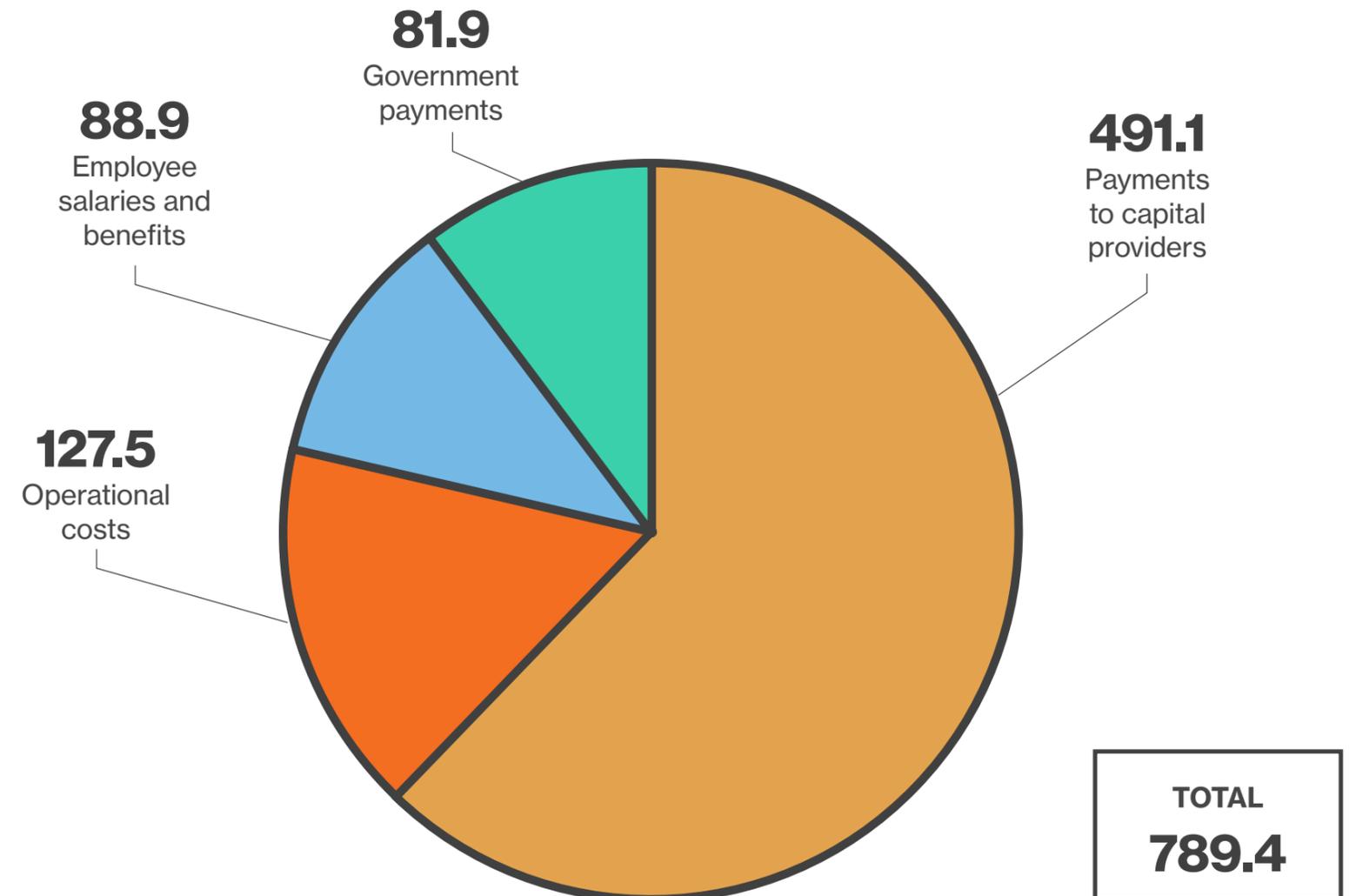
Environmental management

GRI Annex

In 2020, Portonave's added value generation reached approximately BRL 789.4 million⁵.

The chart on the right shows how this economic value was distributed:

Added Value Distribution – 2020
(in BRL million)

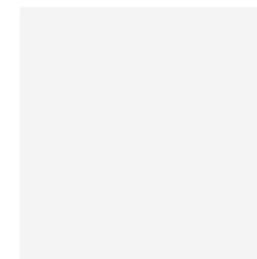


Other information can be accessed in the **Company's Financial Statements**.

⁵ Consolidated data, including Iceport values.

Care provided to team

Comprehensive care for people has always been the basis of the relationship established between the Company and its professionals. This is reflected in our health and safety policies, our open and transparent dialog, and our respect for every individual that comprises the team.



Facing the pandemic



Introduction

The Company

Governance and integrity

Business

Care provided to team

Facing the pandemic

Profile of the professionals

Compensation and benefits

Corporate education

Diversity

Engagement

Health and safety

Community engagement

Environmental management

GRI Annex

Given the challenging context caused by the Covid-19 pandemic, this commitment was intensified in 2020, and shared among our professionals with the main objective of maintaining essential activities for society through operations that kept the safety and lives protected of all those involved.

At Portonave, the fight against the new coronavirus began weeks before the World Health Organization (WHO) declared the pandemic, on March 11th, 2020. As soon as the first warnings regarding the epidemic in Asia were issued, the Company implemented additional preventive measures, following health authority guidelines, seeking to minimize contagion risks among all those who circulated in the Terminal.

The aggravation of the situation in Brazil and abroad, even before the pandemic was officially announced, led to the constitution of a Crisis Committee that joined together the Board and representatives from several areas with the intention of adopting measure foreseen in the Public Health Contingency Plan. All measures determined by authorities over time were included in the Plan's protocols, with the adoption of various preventive measures (see box to the side). With the result of this work and the team's engagement, Portonave only registered two cases considered serious among its professionals, while others presented only mild symptoms without the need to be hospitalized – and no deaths due to the disease. The company invested BRL 1.03 million in the fight against the pandemic throughout the year.



Covid-19 fighting actions – Professionals

- ✓ Continual guidance to all by providing a series of communication channels with official and up-to-date information regarding preventive care and the occurrence of cases among professionals.
- ✓ Surveying, granting leave from on-site activities and monitoring of professionals who are part of the risk group.
- ✓ Availability of hand sanitizer at all points of access to the Terminal and intensification of cleaning and sanitizing procedures in facilities and equipment based on the guidelines provided by health authorities.
- ✓ Acquisition of additional Personnel Protective Equipment inventory, such as disposable masks and gloves.
- ✓ Home office for professionals in the administrative area.
- ✓ Monitoring and follow-up by the health team for professionals who have flu-like and/or respiratory symptoms who had contact with suspected or positive and confirmed cases.
- ✓ Testing of all professionals with symptoms or who had contact with a positive case.
- ✓ Acquisition of ozone generator equipment used to disinfect environments, surfaces, and equipment – active against viruses, bacteria, fungi, spores, cysts, protozoa, etc.
- ✓ Procurement of two thermal solution chambers for monitoring and measuring temperature and verifying that people who access the Terminal and Iceport are using the mask correctly.

Integrated Communication

Communication actions are strategic to strengthening corporate culture, and have proved to be essential to guiding and engaging professionals in the context of the pandemic. Between March and December, the company

promoted around 60 internal campaigns dedicated to informing, guiding and motivating Portonave professionals. The campaigns branched out into hundreds of bulletins, communications, videos and other promotional materials.

Introduction

The Company

Governance and integrity

Business

Care provided to team

Facing the pandemic

Profile of the professionals

Compensation and benefits

Corporate education

Diversity

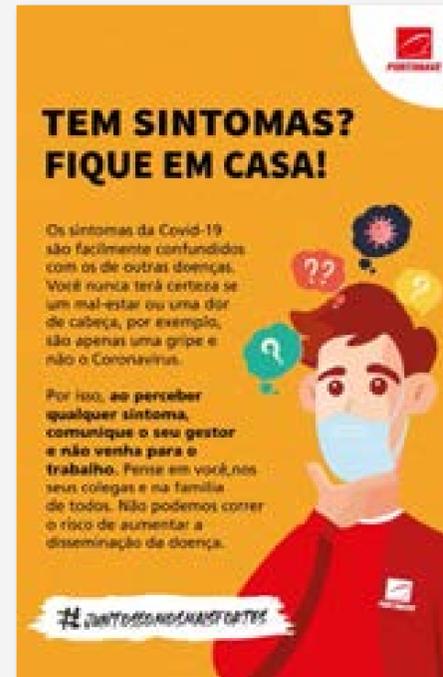
Engagement

Health and safety

Community engagement

Environmental management

GRI Annex



Profile of the professionals

[GRI 102-8; 103-1; 103-2; 103-3; 401-1]



Introduction

The Company

Governance and integrity

Business

Care provided to team

Facing the pandemic

Profile of the professionals

Compensation and benefits

Corporate education

Diversity

Engagement

Health and safety

Community engagement

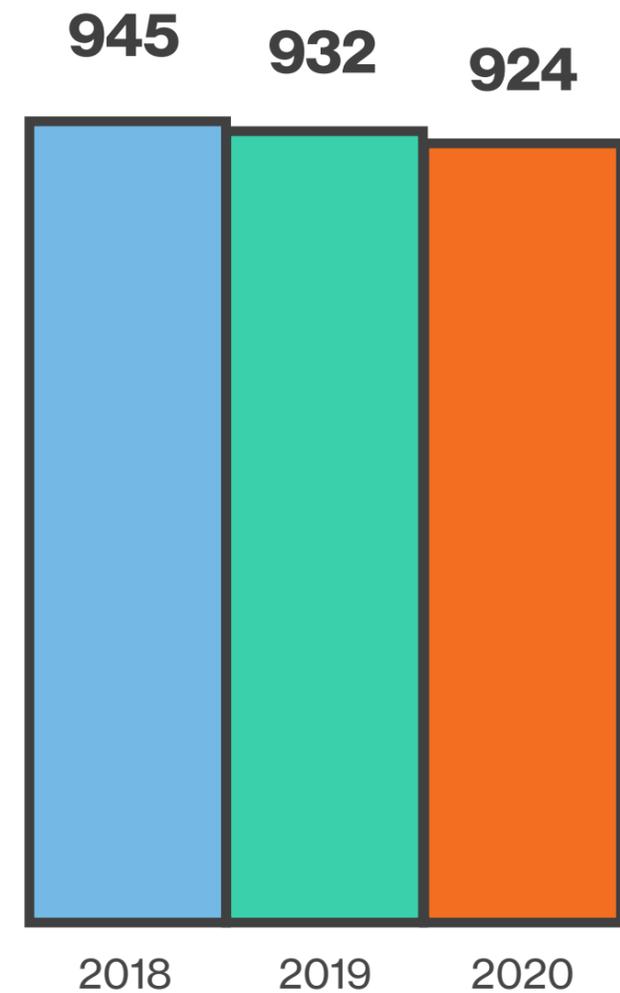
Environmental management

GRI Annex

At the end of 2020, Portonave's workforce consisted of 924⁶ direct employees, of which 95% lived in Navegantes or in two neighboring cities – Itajaí and Penha, which reflects Portonave's connection with the community where it operates. Most professionals were men (85%), aged between 30 and 50 years – an age range of 71% of the total number of professionals, regardless of gender.



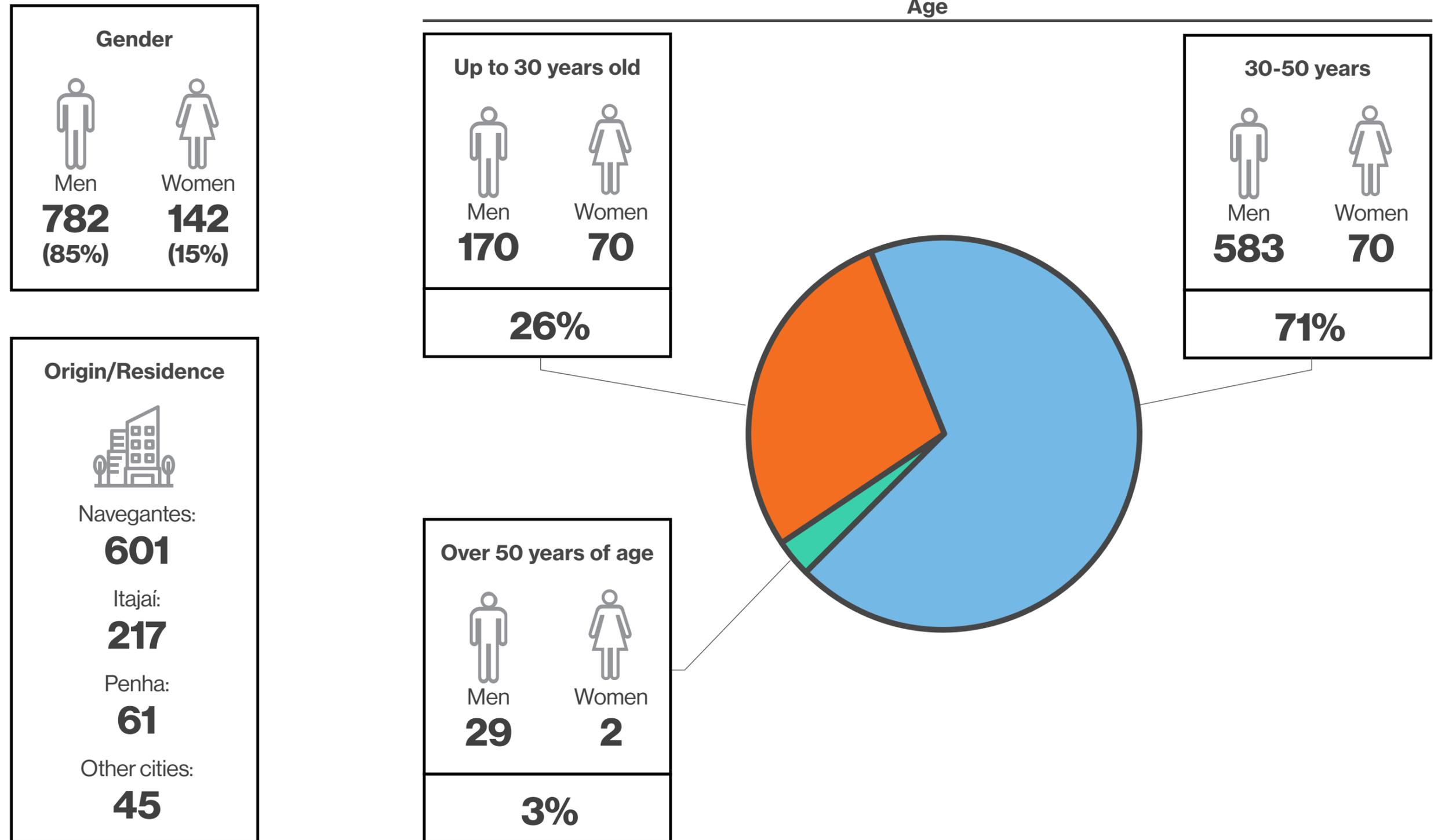
Number of professionals*



⁶ Of the total number of professionals, 13 worked on a part-time basis (with a 4-hour and 6-hour workload per day). During the year, seven people were temporarily hired by the Company, to replace employees on vacation and increased demand.

* Data from 2018 and 2019 reviewed, due to the exclusion of trainees and apprentices from the calculation basis.

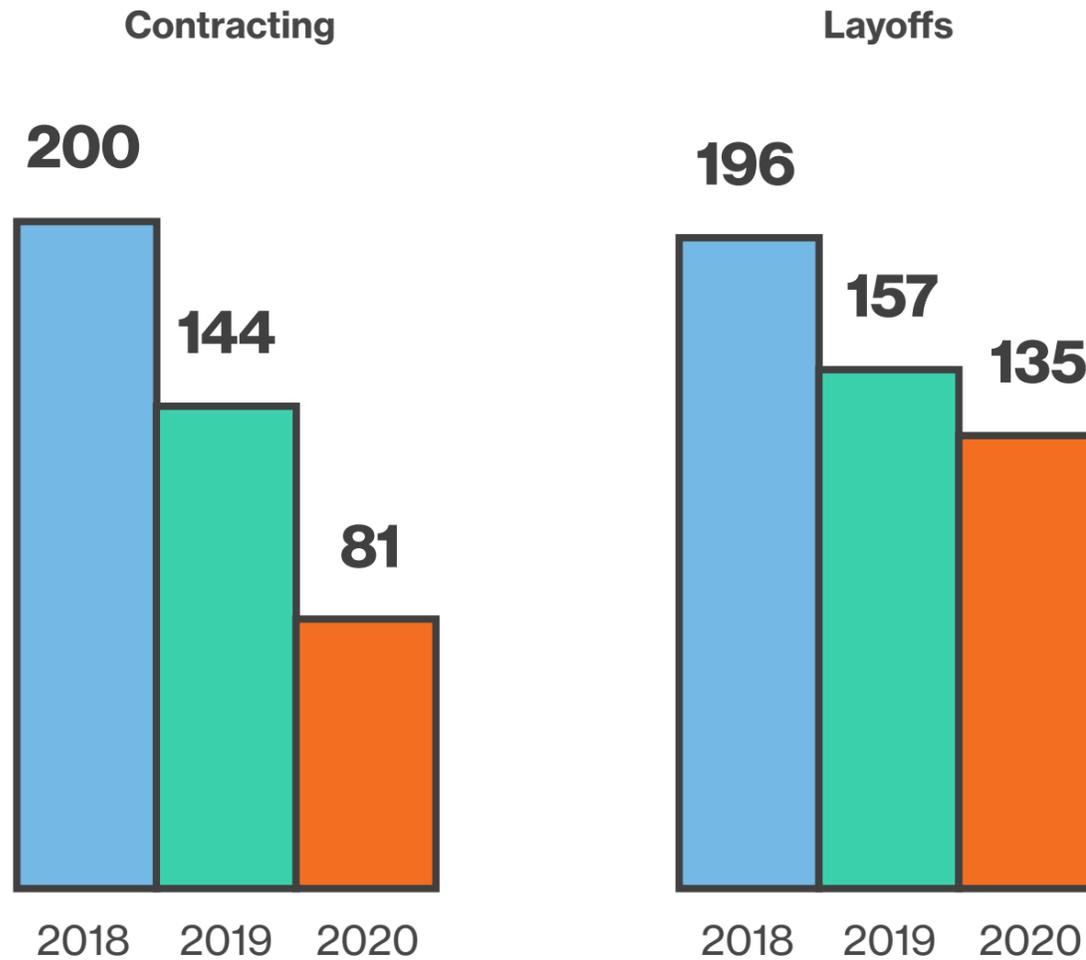
Profile of professionals



- Facing the pandemic
- Profile of the professionals
- Compensation and benefits
- Corporate education
- Diversity
- Engagement
- Health and safety

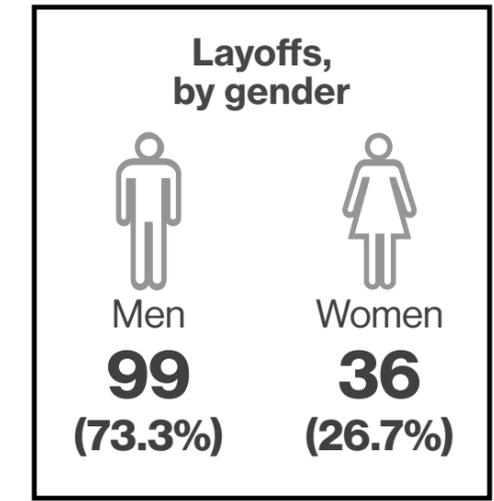
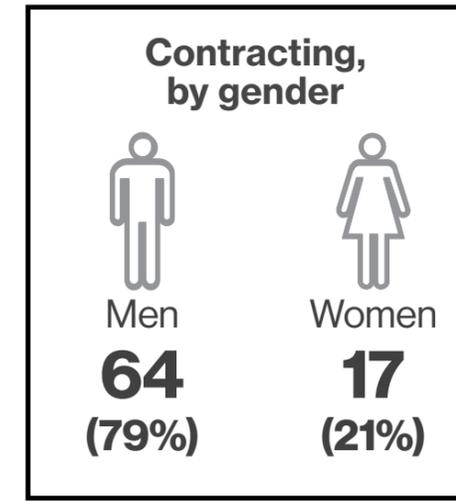
Contracting and layoffs

Throughout 2020, 81 professionals were hired and 135 dismissed. Thus, Portonave's contracting rate reached 8.8%⁷ in the period, while the turnover rate approached 14.17%⁸. It is worth mentioning that, due to the pandemic, some selection processes were postponed, replacing positions considered essential.



⁷ Number of employees hired / Total number of employees.

⁸ Number of employees terminated / Total number of employees.



Contracting by age group

Age	Men	Women	Total
Up to 30 years old	44	13	57
30 to 50 years old	20	4	24

Layoffs by age group

Age	Men	Women	Total
Up to 30 years old	57	27	84
30 to 50 years old	38	9	47
Over 50 years of age	4	0	4

Compensation and benefits

[GRI 102-41; 401-2]



Introduction

The Company

Governance and integrity

Business

Care provided to team

Facing the pandemic

Profile of the professionals

Compensation and benefits

Corporate education

Diversity

Engagement

Health and safety

Community engagement

Environmental management

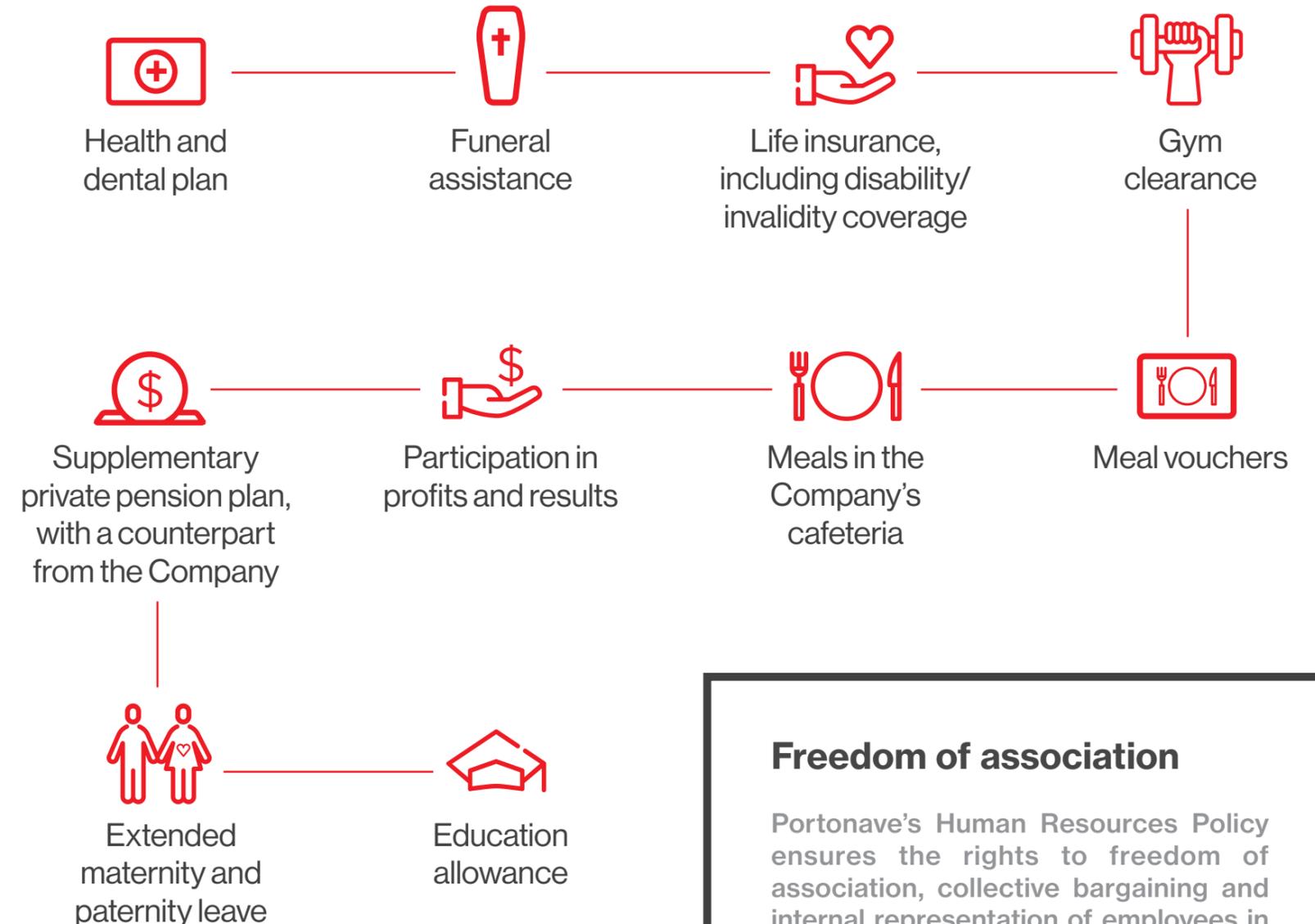
GRI Annex

In order to attract and retain its professionals, Portonave offers fair remuneration, compatible with the salary practices of the port sector and the region where it operates. To ensure competitiveness in the labor market, it provides the benefits provided for in the Brazilian labor legislation in order to offer greater security and comfort to professionals and their families.

Both the benefits and the remuneration of the team are agreed upon by the two unions⁹ representing Portonave's professionals – 100% of the workforce is covered by collective bargaining agreements entered into with these entities. In 2020, the collective agreements included a specific clause for the exceptional adoption of work via home office for compatible functions in order to promote social distancing as oriented by the authorities due to the Covid-19 pandemic.

⁹ Portonave's employees are represented by the Union of Maritime, River Workers, and Land Employees in Water Transport and Related Activities in the State of Santa Catarina (SIMETASC). Those contracted by Iceport, in turn, are affiliated with the Federation of Workers in the Movement of Goods in General and General Warehousing Administrative Assistants, Similar and Related and Santa Catarina State Legislative Council General (FETRAMMASC). These institutions are responsible for signing collective agreements, after approval of proposals by employees through general assemblies.

Benefits granted



Freedom of association

Portonave's Human Resources Policy ensures the rights to freedom of association, collective bargaining and internal representation of employees in collective bargaining agreements.

Corporate education [GRI 103-1; 103-2; 103-3; 404-1]



Introduction

The Company

Governance and integrity

Business

Care provided to team

Facing the pandemic

Profile of the professionals

Compensation and benefits

Corporate education

Diversity

Engagement

Health and safety

Community engagement

Environmental management

GRI Annex

The continuous development of the skills and abilities of professionals is among the pillars of Portonave’s people management policy, which offers professionals the technical and managerial training necessary to carry out their activities, in addition to (partially) subsidizing training in technical education courses, undergraduate and graduate studies programs, and language courses. In 2020, subsidies totaled BRL 914.6K.

The professional training schedule for 2020 was impacted by the pandemic. Following the official social distancing guidelines, the Company suspended face-to-face activities; postponing professional training programs considered non-essential.

Average training hours, by gender and functional category

Functional category	Men	Women	Total
Board - superintendence	14.0	0	14.0
Management	69.4	51.5	65.8
Supervision	58.9	58.0	58.8
Staff	26.9	22.2	26.1
Total	28.1	22.8	27.3



- Introduction
- The Company
- Governance and integrity
- Business
- Care provided to team**
 - Facing the pandemic
 - Profile of the professionals
 - Compensation and benefits
 - Corporate education
 - Diversity
 - Engagement
 - Health and safety
- Community engagement
- Environmental management
- GRI Annex

The commitment to non-discrimination is the foundation of Portonave’s Code of Conduct, which provides for unconditional respect for the characteristics and individual choices of its professionals, as well as equal access to opportunities, regardless of gender, age group, ethnicity, or beliefs, among other aspects.

Regarding gender equity, the predominance of men, with men representing 83% of the total number of professionals in 2020, is still reflected in all functional categories of the Terminal. In contrast, Portonave ensures equal pay for men and women who perform the same functions, without differentiation. Inclusive practices extend to people with disabilities (PCD), represented by 35 professionals in 2020.



Betting on dialogue

Aware of its role as a mobilizer for gender equality, Portonave decided to celebrate International Women’s Day differently in 2020. Between March 9th and 11th, the company invited all professionals to participate in conversation circles on the theme, opening space so that together men and women could talk about the challenges still to be overcome in order to reduce inequality, prejudice and violence against the women.

Over the three-day period, eleven sessions were held with the participation of 251 professionals – among them a specific group of leaders. The perceptions and suggestions recorded in the dialogs will support the Company in the evolution of its policies on diversity.



Images recorded in an event prior to the Covid-19 pandemic.

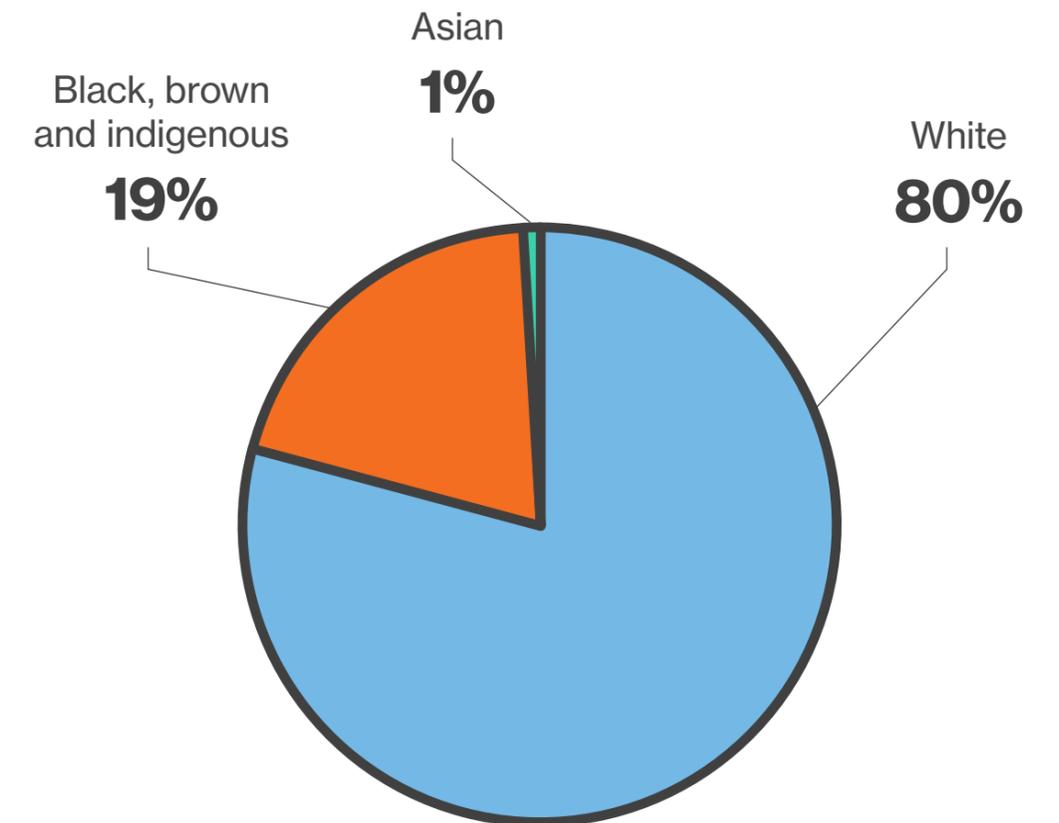
- Facing the pandemic
- Profile of the professionals
- Compensation and benefits
- Corporate education
- Diversity
- Engagement
- Health and safety

Number of professionals, by job category and gender

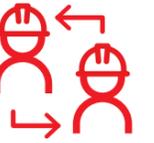
Functional category	Men	Women	Total
Board of Directors	2	1	3
Board - Superintendence	2	0	2
Management	8	2	10
Supervision	20	1	21
Staff	752	139	891

Professionals, by race

(self-declared base)



Engagement



Introduction

The Company

Governance and integrity

Business

Care provided to team

Facing the pandemic

Profile of the professionals

Compensation and benefits

Corporate education

Diversity

Engagement

Health and safety

Community engagement

Environmental management

GRI Annex

In 2020, the engagement rate of Portonave's professionals reached an average of 93%, according to the results of the Organizational Climate Survey applied by the Company to identify the employees' perceptions regarding the work environment. Every week, employees are invited to answer a short questionnaire, which addresses questions related to corporate values and practices, opportunities for professional development, well-being and the quality of relationships, among other aspects.

Responses are monitored in real time by the managers of each area, who conduct action plans whenever necessary to correct deviations and continuously improve people management policies and practices. The average participation in the research throughout the year was 54% on a voluntary basis.



Health and safety

[GRI 103-1;103-2; 103-3; 403-8; 403-9]



Introduction

The Company

Governance and integrity

Business

Care provided to team

Facing the pandemic

Profile of the professionals

Compensation and benefits

Corporate education

Diversity

Engagement

Health and safety

Community engagement

Environmental management

GRI Annex

Throughout 2020, in parallel to all actions taken to prevent Covid-19, Portonave continued the Health and Safety practices applicable to the Terminal, in order to ensure the physical and emotional integrity of its professionals, as well as to protect all of those who transit through the Company's facilities. Shared by all professionals, the safety culture provides full attention to the risks inherent in port activity, duly monitored to prevent, control and reduce accidents, incidents and occupational diseases.

As a result of this work, Portonave underwent an external audit to maintain the ISO 45001 certification – referring to Occupational Health and Safety - and was approved without the identification of any non-compliance issues. The requirements for this certification, monitored by the Integrated Management System (MSI), especially reinforce the mechanisms for preventing and controlling accidents and incidents. In 2020, twelve accidents were recorded at Portonave, nine classified as typical and three related to commuting, in addition to fourteen incidents (near accidents) – all rigorously evaluated to identify causes and consequences to avoid recurrence. The main types of work accidents with injuries registered affected the hands of professionals, especially in the operation of containers on board ships.

Accidents recorded in 2020

Total number of accidents

	2018	2019	2020
Number of occupational accidents (typical)	15	22	9
Number of commuting accidents	11	6	3

Accident profile

	With leave	No leave	Total
Typical work	5	4	9
Commute	0	3	3

Accidents recorded, by gender

Gender	Typical	Commute	Total
Women	1	0	1
Men	8	3	11

Frequency and severity

Frequency Rate (TF)*	2.67
Severity Rate (TG)**	23.53

(TF)* - Number of accidents*1.000.000/man-hours of risk exposure
 (TG)** - Computed Time * 1,000,000 / man-hours of risk exposure

- Facing the pandemic
- Profile of the professionals
- Compensation and benefits
- Corporate education
- Diversity
- Engagement
- Health and safety

General indicators – SST

	2020
Number of hours worked	1,869,900.46
Number of days lost - occupational accidents with leave	44
Number of accidents with serious consequences (except deaths)	5
Accident rate with serious consequences (except deaths)	2.67

The investigation of accidents and incidents as well as the identification of risks related to the topic includes active participation by the Internal Commission for Accident Prevention (CIPA), composed of at least four members, who represent the different operational and administrative areas and collaborate on the development of preventive actions. CIPA also plays a key role in the dissemination of lessons learned from registered cases, shared with professionals whenever relevant.

Complementing Portonave’s Health and Safety structure is a Hearing Conservation Program Committee, made up of eight members, and the Emergency Brigade, with fifty-five members trained to act in the event of fires and other accidents.

Well-being

In 2020, actions were carried out to promote the well-being of professionals focused on mitigating the impacts of the pandemic on everyone's health and routine. While activities such as labor gymnastics, offered regularly, have been adapted to the online format, others have been created to cope with the adaptations required by social distancing. An example of this is the virtual meetings promoted throughout the year for home office professionals, with the proposal of integrating, promoting the exchange of experiences and creating a space of relaxation and well-being – reproducing, even partially, the contact provided by coffee breaks or traditional happy hours. In addition to talking about their work routine and families, the participants received tips from experts related to maintaining physical and mental health.



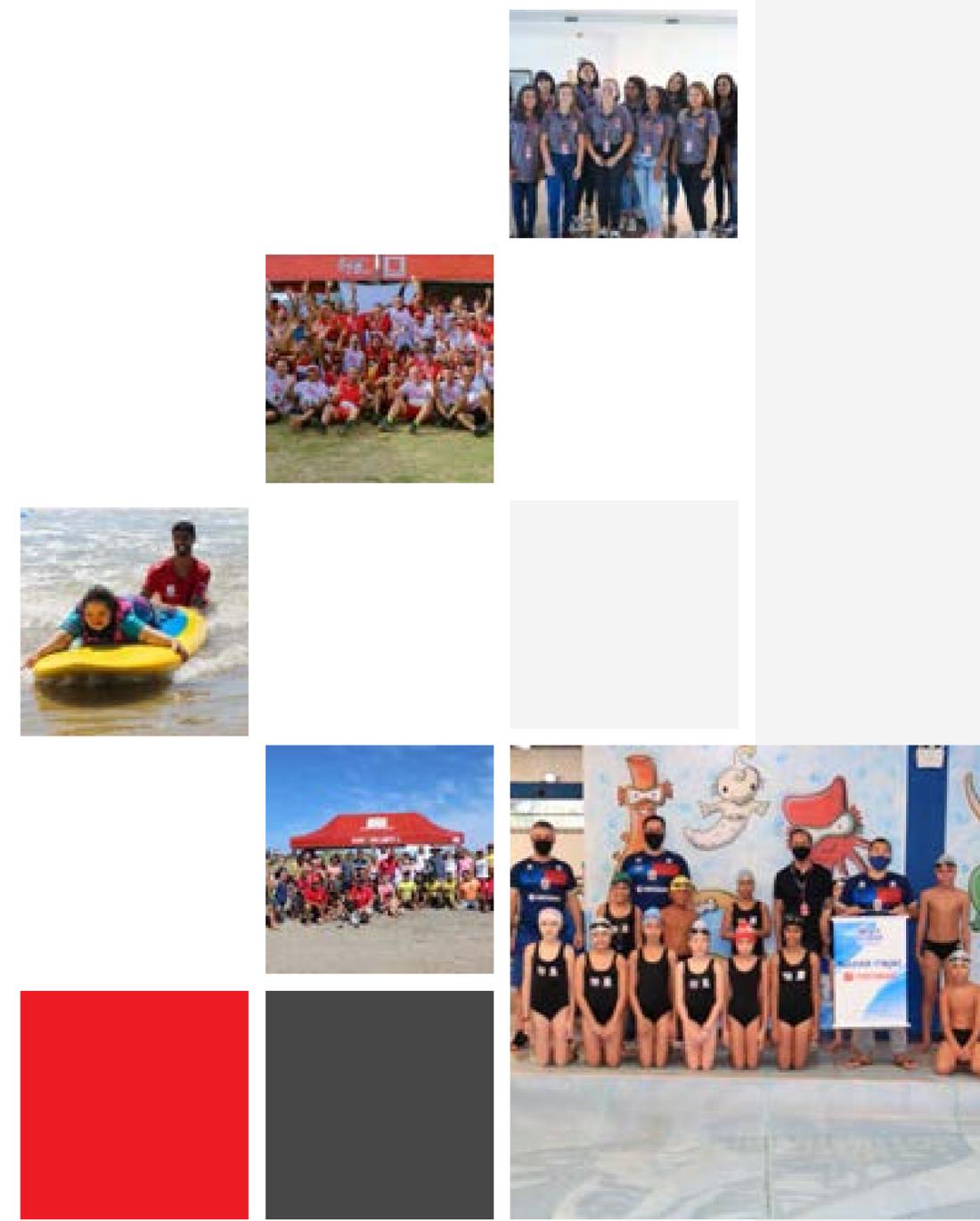
Special events

On August 17, Portonave celebrated an important milestone: 500 days without accidents with leave from the Terminal's Cold Chamber. In recognition of the team's engagement, a special lunch was held to celebrate the achievement – following all Covid-19 preventive safety protocols.

The Company held another edition of the Internal Occupational Accident Prevention Week (SIPAT) between October 5th and 9th, in online format, offering a series of lectures and educational activities on ergonomics, physical activity, healthy diet, safe behavior and mental hygiene. In the weeks prior to SIPAT, internal campaigns guided the teams on how to participate in the event and access the virtual rooms. Portonave also provided access and support points for professionals who experienced difficulties connecting to the meetings using their own equipment, even offering tablets and headsets. In all, the program counted on more than 500 participating professionals.

Community engagement

Portonave is constantly seeking means of boosting the sustainable development of the region where it is located, guiding the Company's relationship with the community.



Images recorded in an event prior to the Covid-19 pandemic.

Social action

[GRI 103-1; 103-2; 103-3; 413-1]



Introduction

The Company

Governance and integrity

Business

Care provided to team

Community engagement

Social work

Featured projects

Youth Opportunity

Corporate Connections

Environmental management

GRI Annex

In an ethical and transparent manner, the Company establishes partnerships with local organizations to carry out socio-environmental programs and projects, supported by Instituto Portonave, a non-profit institution dedicated to the management of the Company's social investment.

Several actions are developed or supported by Portonave through tax deductions based on mechanisms such as the Culture Incentive Law (Rouanet), the Sports Law, the Childhood and Adolescence Fund (FIA), the National Support Program for Oncological Attention (Pronon), the National Support Program for Health Care for Persons with Disabilities (Pronas/PCD), and the Elderly Law. In 2020, the investments made by the Company through these mechanisms reached BRL 350 thousand. Another BRL 1.02 million was invested for the benefit of communities through Portonave's own resources.

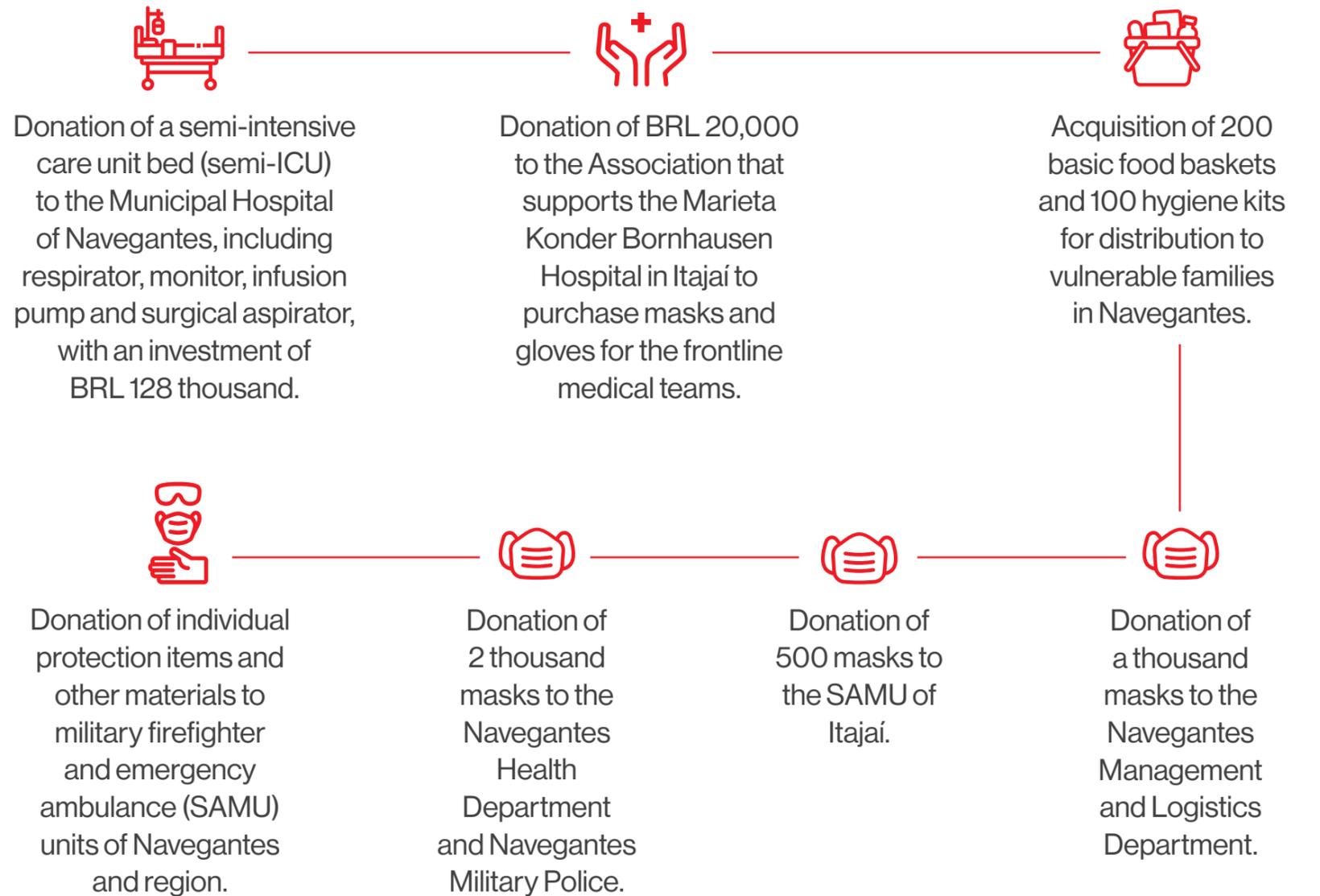
In 2020, due to the pandemic, most of the supported projects had their activities suspended, following the recommendation of health authorities regarding social distancing. In some cases, the actions have been adapted to be carried out in an online format while the others will be resumed as soon as it is considered safe for all involved.



- Social work
- Featured projects
- Youth Opportunity
- Corporate Connections

Thus, the Company redirected the focus of its social actions to the support of the community in combating Covid-19. As part of the Navegantes Municipality Crisis Committee, in a joint effort with local authorities and other regional bodies, Portonave helped identify emergency demands both to avoid the spread of the new coronavirus, and to mitigate the resulting social economic effects, especially those that reflect on the most vulnerable. The first initiatives in this direction were focused on improving service conditions for the population, allocating resources to health institutions for the acquisition of materials and equipment. On another front, acts of solidarity were carried out, such as the donation of basic food baskets, hygiene kits to families in situations of social risk, and intensified external communication activities, in order to inform the community on preventive measures.

Support in the pandemic



Featured projects



Introduction

The Company

Governance and integrity

Business

Care provided to team

Community engagement

Social work

Featured projects

Youth Opportunity

Corporate Connections

Environmental management

GRI Annex



Navegantes Beach Race:



A tradition since 2008 with Portonave's incentive, the Navegantes Beach Race's 12th edition was held on February 16, 2020, one of the last public events promoted in the municipality before the Covid-19 pandemic. In all, the race brought together 1,740 participants, who ran 5 and 10 kilometer

courses on the beach sands. The winners received trophies, medals and cash prizes. In accordance with the event's tradition, each participant donated a can of powdered milk, which was distributed by Portonave among daycare centers and public institutions in Navegantes. The event was sponsored by the Company in the amount of BRL 106 thousand, supported by the Municipal Sports Foundation, and organized by Corre Brasil.



Surf sem limites (surf without limits):



Supported by Portonave since 2019, it is carried out by the Friends of Atalaia Surf School Association (Associação Escola de Surf Amigos da Atalaia), in partnership with the Let's do it Together Project (Façamos Juntos Project). It promotes the practice of surfing through free lessons as a

therapeutic and social integration method for people with disabilities. In Navegantes, face-to-face classes were held until the end of February 2020, and were subsequently suspended due to the pandemic.

Images recorded in an event prior to the Covid-19 pandemic.



Dance and Shine Project (Projeto Dançar e Brilhar) - Port cities:

A project developed with Portonave's support. Its goal was to hold the theatrical performance "We are all elements". A play with an environmental theme based on the Sustainable Development Goals (SDG) and focused on the conservation of water resources (SDG 14). Due to the pandemic, the presentation was adapted to an online format and premiered on December 11 on the project's **YouTube channel, where it is available free**. The show features audio description, a sign language interpreter, and braille.



Swim Project (Nadar Project):

An initiative of the Athletic and Rehabilitation Development Aquatic Center, the Nadar Project is also sponsored by the Company since 2019 with swimming classes and water aerobics aimed especially for students from public schools, the elderly, and people with respiratory comorbidities. In Navegantes, around 80 children were assisted by the project in 2020, which was suspended for several months before activities resumed in September 2020 in compliance with all Covid-19 prevention protocols.



Cultural Fishing Net (Tarrafa Cultural):

A project that aims to bring more cultural expressions to the municipality with artistic events and online courses, it supports local artists and highlights elements of the local culture of Navegantes such as fishing and handicrafts. The project was approved by the Ministry of Tourism – Special Secretariat for Culture, through the Cultural Incentive Law – and carried out by the Portonave Institute. The community is invited to participate in activities such as singing and dancing lessons after quickly registering on the Institute's social networks such as **Facebook** and **Instagram**. In one of the project's first actions, visual artist Rafael Lemmas transformed the panel given to the Portonave Institute on Avenida Portuária Vicente Coelho into a large graphite panel, highlighting elements associated with the culture of Navegantes with references to fishing and the sea.

Youth Opportunity



Introduction

The Company

Governance and integrity

Business

Care provided to team

Community engagement

Social work

Featured projects

Youth Opportunity

Corporate Connections

Environmental management

GRI Annex

One of Portonave's initiatives with the greatest social impact is related to the preparation of young people and adolescents for the job market. The Young Apprentice Program is aimed at high school students from public schools in Navegantes who are between ages 16 and 18 and have a family income per capita below minimum wage.

Hired as apprentices, they remain at the Company for up to one year. Every year, around 50 youths participate in the Program through courses developed by Senac and Senai, both partners of Portonave.

In 2020, due to the pandemic, for the first time ever we had to interrupt face-to-face activities and adapt our learning program to an online format. By the end of the year, in partnership with the Eivaldo Lodi Institute (IEL), nine of our trainees and apprentices were gaining professional experience across different sectors and activities of the Terminal.

Since 2008, 474 young people have gone through the Program, with an average of 21% being hired at the end of the apprenticeship contract.



Imagens registradas antes da pandemia da Covid-19.





Introduction

The Company

Governance and integrity

Business

Care provided to team

Community engagement

Social work

Featured projects

Youth Opportunity

Corporate Connections

Environmental management

GRI Annex

Participation in official bodies, forums and committees led or promoted by governmental and non-governmental organizations is an important Company practice. In 2020, Portonave was integrated in the following initiatives and organizations:

- Brazilian Association of the Refrigerated Storage Industry (Abiaf).
- Brazilian Association of Maintenance and Asset Management (Abraman).
- Brazilian Animal Protein Association (ABPA).
- Brazilian Human Resources Association (ABRH) Litoral - Itajaí Regional.
- Brazilian Training and Development Association (ABTD).
- Brazilian Association of Container Terminals (ABRATEC).
- Brazilian Association of Port Terminals (ABTP).
- Association of Private Port Terminals (ATP).
- Santa Catarina Sales and Marketing Directors Association (ADVBS/SC).
- Itajaí Business Association (ACII).
- Navegantes Business Association (ACIN).
- Navegantes Municipal Tourism Council (COMTUR)
- State Commission for Public Security in Ports, Terminals and Waterways in Santa Catarina (Cesportos/SC).
- Federation of Business Associations of Santa Catarina (Facisc).
- Federation of Industries of the State of Santa Catarina (Fiesc).
- Federation of Workers in the Movement of Goods in General of Santa Catarina (Fetrammasc).
- Union of Maritime, River Workers and Land Employees in Water Transport and Related Activities in the State of Santa Catarina (Simetasc).



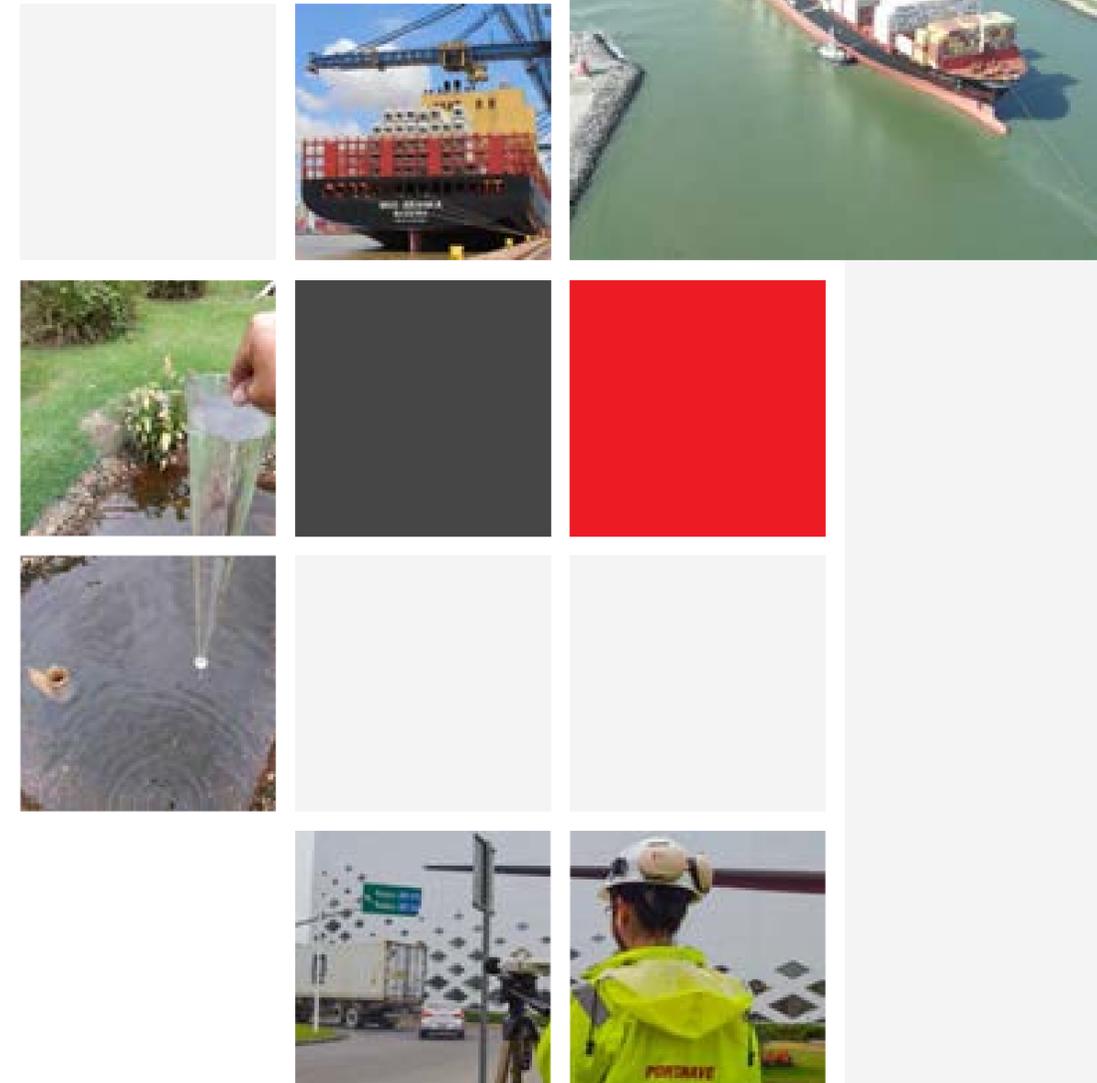
2030 Agenda

Portonave is part of the ODS Santa Catarina Movement, which aims to contribute to the achievement of the Sustainable Development Goals (SDGs) of the 2030 Agenda proposed by the United Nations (UN) in 2015. The Movement is made up of volunteers of non-partisan, pluralistic, and ecumenical character.

Thus, the Company is proud to join groups of people and organizations that seek to build a society that is socially just, environmentally sustainable, and economically balanced.

Environmental management

Respect for the environment is among Portonave's fundamental values, permeating the entire management system and practices of the Terminal. Dedicated to legal compliance and mitigation of environmental impacts, we seek to contribute to the conservation of the ecosystem in which we are inserted.



Policy and practices

[GRI 102-11; 103-1; 103-2; 103-3]



Introduction

The Company

Governance and integrity

Business

Care provided to team

Community engagement

Environmental management

Policy and practices

Water and effluents

Waste

Energy

Atmospheric emissions

Noise

Dangerous cargo

GRI Annex

The Company's environmental management system aims to ensure compliance with current environmental legislation, as well as the rational use of natural resources and the mitigation of negative impacts on the ecosystem. To this end, it monitors a series of environmental performance indicators, with a focus on continuous improvement in both risk assessment and its policies/practices related to the topic.

The performance indicators related to the environmental aspects considered most relevant to business in 2020 are presented below, the year in which BRL 713,000 were invested in the area.



Certified according to NBR ISO 14001, the Company's environmental performance is monitored in the Integrated Management System.



Water and effluents

[GRI 303-1; 303-2; 303-4; 303-5]



Introduction

The Company

Governance and integrity

Business

Care provided to team

Community engagement

Environmental management

Policy and practices

Water and effluents

Waste

Energy

Atmospheric emissions

Noise

Dangerous cargo

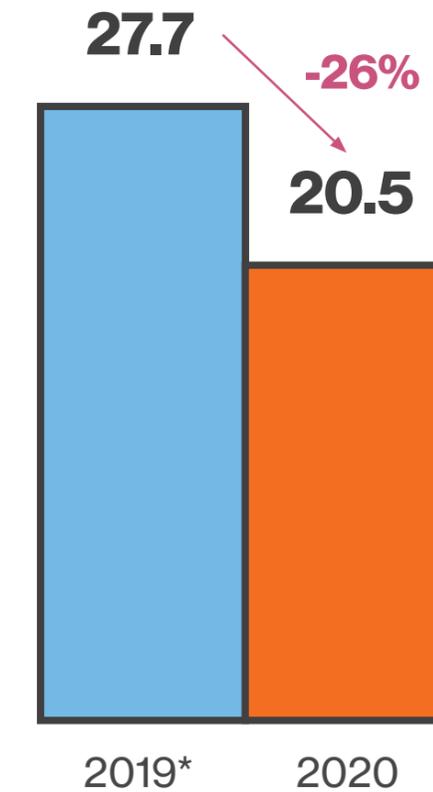
GRI Annex

All water consumed in the operations is entirely supplied by the Secretariat of Basic Sanitation of Navegantes (Sesan), responsible for the public supply in the municipality. The water is sourced from the Itajaí-Mirim River, with no significant impact on the region's water bodies, for use at the Company's facilities for cleaning, supplying toilets, changing rooms, and cafeterias. In order to encourage the rational use of water, communication campaigns seek to raise awareness among teams as well as visitors.

In 2020, water consumption at the Terminal totaled 20.5 MMI – a reduction of 26% compared to that recorded in 2019, due particularly to the expressive reduction in the number of people attending the facilities, considering that part of the professionals started to work in a home office format due to the pandemic.

Water consumption is monitored daily by means of digital and analog water meter devices distributed at supply points.

Water Consumption
(in ML)

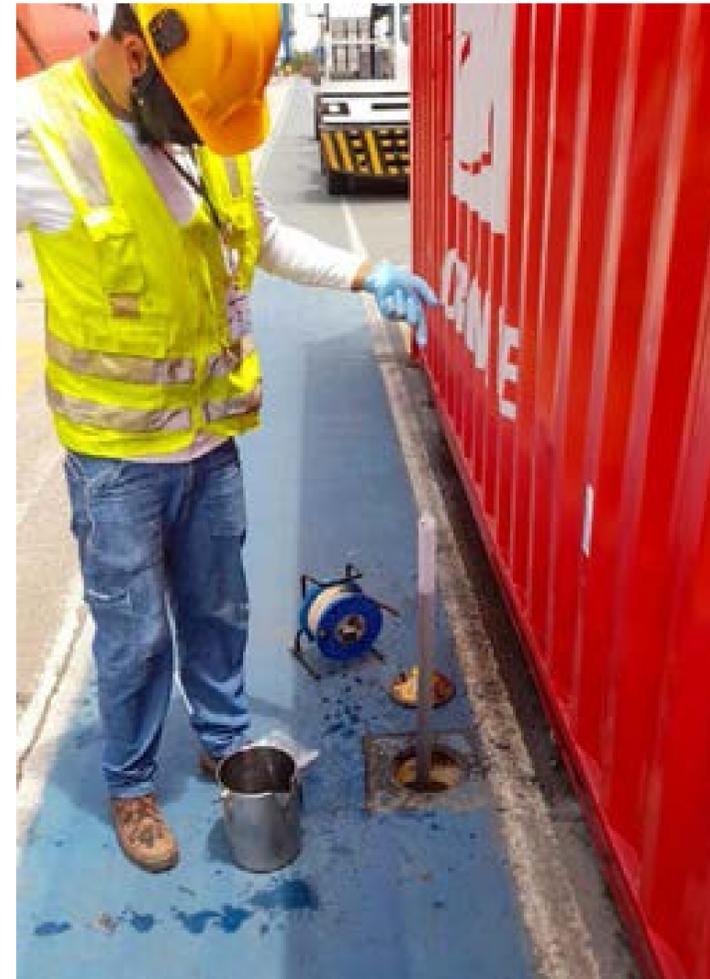


* Revised data, compared to that published in the 2019 Sustainability Report, due to the inclusion of the volume of water consumed by the Terminal's cold chamber.

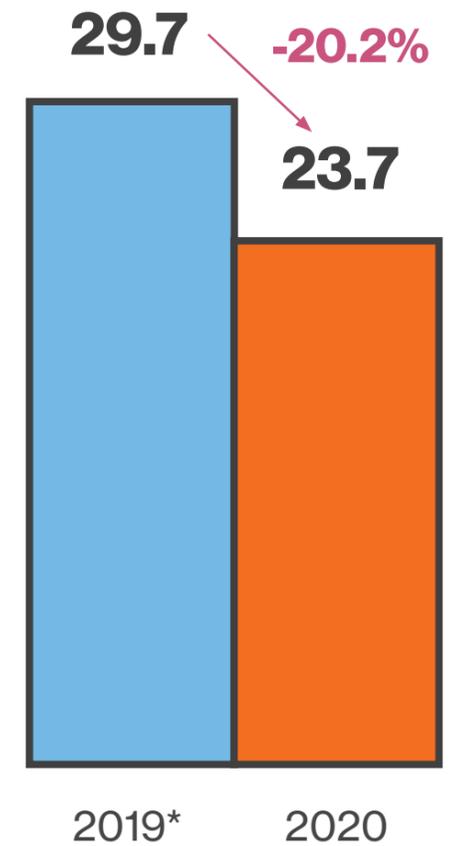
Discharge

In 2020, Portonave's water discharges totaled 23.7 ML. Approximately 99% of this volume passed through the Terminal's Effluent Treatment Station (ETE), where the organic load removal rate is close to 90%, which allows the water resulting from this process to be released to the water body (Rio Itajaí-Açu) under ideal environmental conditions. The remaining 1% was destined for external treatment. The discharge sample collection to evaluate the disposal conditions is carried out monthly by an outsourced company, which forwards them to laboratory analysis, after which the results obtained are compared with the standards determined by the current environmental legislation.

Whenever deviations are identified, the environmental management team immediately acts to improve the processes and devices that ensure the quality of disposal. In 2020, the Company updated the ETE's (Terminal's Effluent Treatment Station) Planned and Integrated Maintenance Plan, increasing the reliability indexes of machines and equipment that integrate the treatment process.



Total discharges (in ML)



* Revised data, in relation to that published in the 2019 Sustainability Report, due to the inclusion of the volume of effluents discarded by the Terminal's cold chamber.

Waste

[306-1; 306-3; 306-4; 306-5]



Introduction

The Company

Governance and integrity

Business

Care provided to team

Community engagement

Environmental management

Policy and practices

Water and effluents

Waste

Energy

Atmospheric emissions

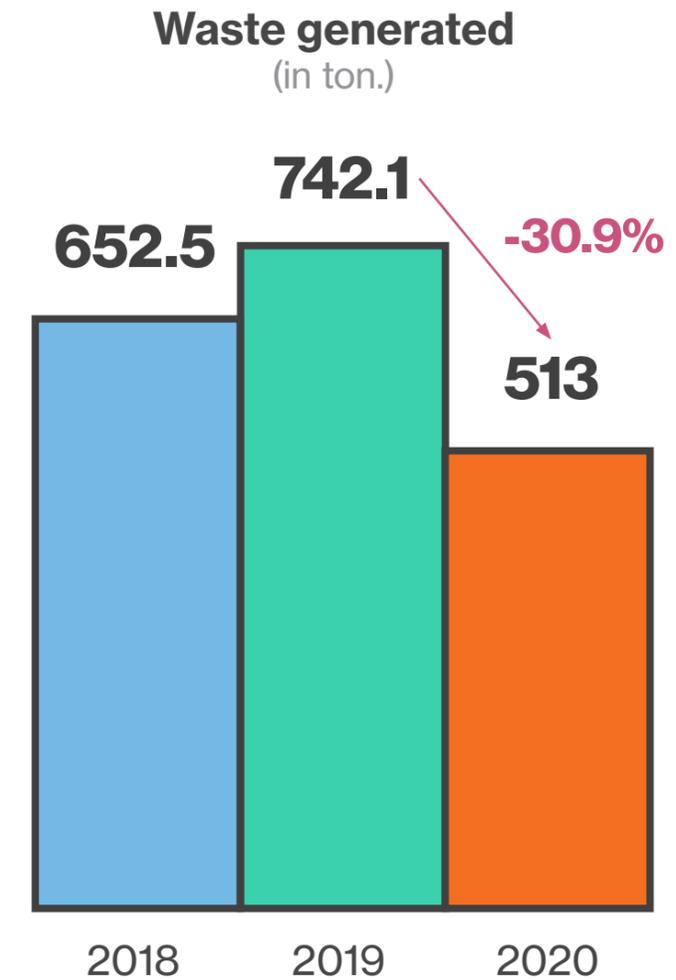
Noise

Dangerous cargo

GRI Annex

The treatment and final disposal of waste generated from the activities of the Terminal follow the rules and legal provisions in accordance with processes and parameters established by environmental agencies, as well as by NBR ISO 14001. Thus, adequate segregation, storage and final disposal are carried out for each type of waste, prioritizing recycling. The collection and final disposal are performed by outsourced companies duly licensed for this activity.

All facilities maintain a selective collection system, with the availability of specific containers for the separation of waste and subsequent correct disposal. In 2020, the Terminal generated about 513 tons – of which 48.4 tons were hazardous waste and 464.6 non-hazardous waste. The reduction of approximately 31% in the total waste generated, compared to 2019, is justified by the decrease in activities and occupation of company spaces due to the pandemic.



Waste not destined for final disposal (recycling) – in tons

Hazardous	0.17
Non-hazardous	295.43

Civil construction leftovers, metals, plastics, paper and wood, in addition to non-recyclable and hazardous waste are among the main discarded wastes.

Waste intended for final disposal – in tons

Hazardous	
Landfill	42.25
Co-processing	5.68
Decharacterization	0.33
Non-hazardous	
Landfill	169.15

Energy

[GRI 302-1; 302-3]



Introduction

The Company

Governance and integrity

Business

Care provided to team

Community engagement

Environmental management

Policy and practices

Water and effluents

Waste

Energy

Atmospheric emissions

Noise

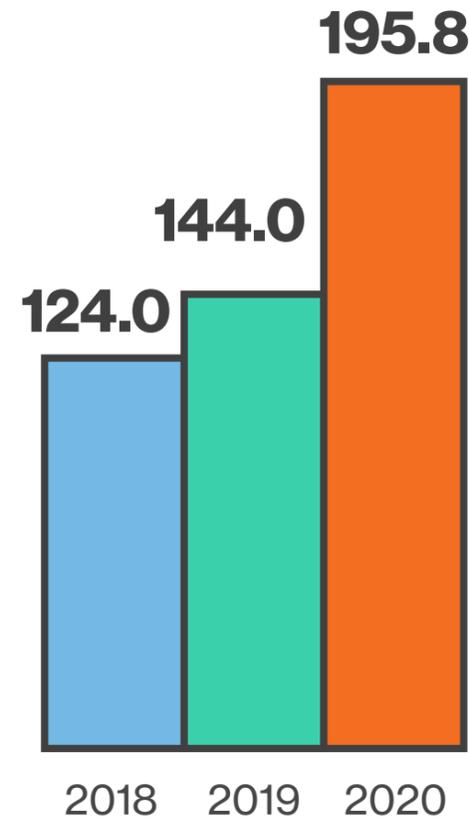
Dangerous cargo

GRI Annex

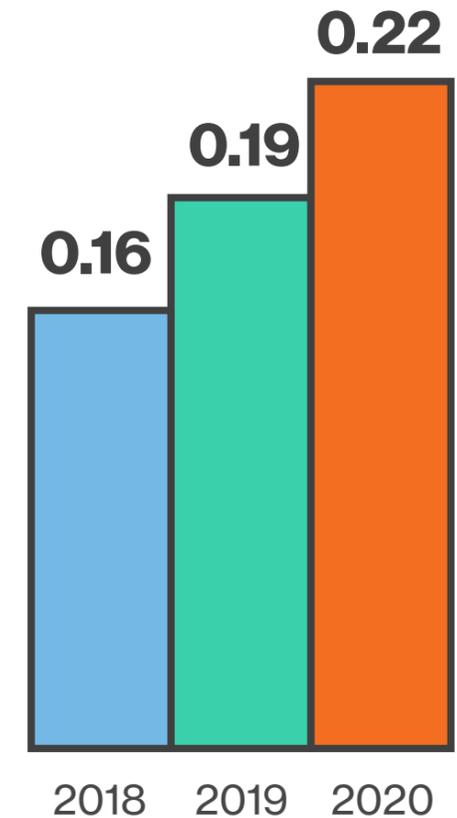
Direct power consumption, represented by the sum of electricity and fuels used, totaled 195.8 thousand Giga Joules (GJ) in 2020 – an increase of 36% compared to 2019.

The variation in consumption rates is mainly due to the increase in container handlings in the reported period. In refrigerated cargo alone, which is a major energy demand at the Terminal, there was an increase of about 15% when compared to the previous year.

Power consumption
(in thousand GJ)



Power intensity
(GJ/TEU handled)



Atmospheric emissions

[GRI 305-1; 305-2; 305-3; 305-4]



Introduction

The Company

Governance and integrity

Business

Care provided to team

Community engagement

Environmental management

Policy and practices

Water and effluents

Waste

Energy

Atmospheric emissions

Noise

Dangerous cargo

GRI Annex

The Greenhouse Gas Emissions Inventory (GHG), prepared in accordance with the guidelines of the Brazilian GHG Protocol Program, is among the main tools adopted by the Company to identify the impact of its activities in relation to the environmental.

In 2020, gross direct emissions (Scope 1) from stationary and mobile sources, in addition to processes and emission leaks, accounted for 2,623.6 tCO₂e (tons of carbon equivalent, unit used to measure emissions).

Portonave's indirect emissions related to the use of electricity (Scope 2) totaled 2,674.1 tCO₂ for the year. The other indirect emissions (Scope 3) totaled 300.6 tCO₂e, of which the Inventory considered the emissions strictly related to the disposal of waste in landfills. Emissions related to staff displacements were excluded from this accounting due to the impacts of the pandemic on work routines – which could imply inaccurate data.

Thus, the total emissions registered, in the sum of the three scopes, was 5,589.3 tCO₂e – which is equivalent to an intensity of 0.006 tCO₂e per TEU handled.



Monitoring

Periodic monitoring of atmospheric emissions includes Particulate Material (PM) and Inhalable Particles (PI). The first covers dust, smoke and all kinds of solid and liquid material which, due to its small size, remains suspended in the atmosphere. The sources of these pollutants are varied – from soot released by vehicles to smoke emitted by industrial chimneys, to the dust deposited on the streets and moved by wind or traffic.

Inhalable Particles, in turn, have even smaller diameters and can reach the respiratory system, representing a greater risk to health. In general, they originate from the combustion of mobile and stationary sources, such as automobiles, incinerators and thermoelectric plants.

During 2020, monitoring systems concluded that the concentrations for MP and PI were below the limit established in the applicable legislation. These results are mainly due to the Terminal's periodic traffic route maintenance and cleaning, as well as preventive maintenance carried out on the Company's entire vehicle fleet.



- Introduction
- The Company
- Governance and integrity
- Business
- Care provided to team
- Community engagement
- Environmental management**
 - Policy and practices
 - Water and effluents
 - Waste
 - Energy
 - Atmospheric emissions
 - Noise
 - Dangerous cargo

GRI Annex

The assessment of the noise emitted by the Terminal’s activities is part of Portonave’s environmental monitoring actions. Thus, the measurement of noise levels is carried out monthly at ten points in the Company’s vicinities, following the methodology provided for in the technical standard related to the topic (ABNT NBR 10.151) so that the results are compared to the limits defined in the current legislation – Code Of the Municipality of Navegantes and Complementary Law No. 055/2008.

In addition, each quarter the assessment is carried out by an outsourced, independent company for the purpose of comparison with the monthly inspections. The noise levels did not surpass the allowed legal levels in 2020. Among the factors that contribute to this result is the green curtain, an area of 765 m² of vegetation located at the east side of the Terminal. The green curtain acts as a physical barrier to obstruct the noise generated from port operations. In addition, it serves as an ecological corridor for birds foraging in this region, thus integrating the local ecosystem.



Attention provided to the fleet

Portonave develops Scheduled Maintenance Plans for its entire fleet of vehicles and equipment in order to guarantee the conservation and operation standards while reducing impacts related to noise and atmospheric emissions. In 2020, the Company acquired 25 new Terminals Tractors – vehicles dedicated to handling containers inside the port – to replace older vehicles.

Monitoring procedures extends to the fleet of transporters that transit in the Terminal. Inspection consists of sampling the smoke released by the exhaust of third-party trucks that access the facilities. When the limits are exceeded, the owners are notified and instructed to make the necessary adjustments.

Dangerous cargo



Introduction

The Company

Governance and integrity

Business

Care provided to team

Community engagement

Environmental management

Policy and practices

Water and effluents

Waste

Energy

Atmospheric emissions

Noise

Dangerous cargo

GRI Annex

At Portonave, the transit, handling, and storage of cargo classified as dangerous follows national and international standards, in addition to additional internal procedures, aiming at the total safety of the operation. Both in the export and import of cargo of this nature, these procedures include a physical verification of the cargo and a detailed verification of the documentation presented by the shipowners, followed by risk analysis and defining the appropriate area of the Terminal for such cargo that must be segregated from the others, monitored by a team that is specialized.

Storage of dangerous cargo follows strict planning procedure, which prevents incompatible loads from approaching and reduces risks. It should be noted that, according to the regulations, explosive or radioactive items cannot be received and are passed directly from the truck to the ship or vice versa.



GRI Annex

The Report

[GRI 102-45; 102-49; 102-50; 102-51; 102-52; 102-53; 102-54]



Since 2009, Portonave has published Sustainability Reports based on the guidelines of the Global Reporting Initiative (GRI), a multistakeholder organization that guides the reporting practices of companies of different sizes and sectors worldwide. Based on the Standard version of these guidelines, this Report presents performance information for the period from January 1 to December 31, 2020. The report includes the operations of Portonave and its subsidiary, Iceport, a cold chamber adjacent to the Port Terminal.

The latest edition of the Company's annually issued Sustainability Report was published in April 2020 for the 2019 year, and its online version is available on the Portonave website, as are those reporting performance from previous years. Questions and suggestions about the content of the reports can be sent to comunicacao@portonave.com.br.

Engagement

[GRI 102-40; 102-42; 102-43; 102-44; 102-46; 102-47]

The content of this document reflects the relevant sustainability issues identified by the Company and based on the engagement of different shareholders. In 2019, the Company held three editions of the Portonave Sustainability Panel in the months of November and December at the company's headquarters, bringing together 41 representatives of some of its main stakeholders, such as professionals, suppliers, the community and government bodies.

After discussing challenges and opportunities related to sustainable development, the participants were invited to identify the positive and negative impacts arising from activities in the region, as well as suggest solutions and improvements related to these impacts. Due to the Covid-19 pandemic and its implications, the Company decided to revise its Materiality Matrix for the 2020 reporting cycle, based on the analysis of global frameworks related to sustainability as well as benchmarks on relevant aspects in the port sector. The stakeholders' perceptions captured in the 2019 Panels was added to this study, in addition to the strategic vision of senior management. After this analysis, the list of topics relevant to Portonave was maintained, as shown in the following infographic:

11 themes, distributed among four fundamental axes:

Impulse for prosperity



- Business performance (financial, operational, commercial).
- Ethics and integrity (prevention, control and the fight against corruption).
- Promotion of good practices in the value chain.
- Generation of employment, income and taxes.

Care provided to the team



- Health and safety of professionals.
- Human Rights (combating discrimination and supporting diversity).
- Development (training and education).

Environmental management



- Waste / Water / Power / Effluents / Emissions / Noises

Community engagement



- Support for the development of local communities.
- Actions to combat the pandemic.
- Institutional relations.

GRI Summary [GRI 102-55]



Introduction

The Company

Governance and integrity

Business

Care provided to team

Community engagement

Environmental management

GRI Annex

Report

GRI Summary

Organizational profile

GRI Standard	Disclosure	Description	Page	Omission
GRI 102: General Disclosures 2016	102-1	Name of the organization	7	
	102-2	Activities, brands, products, and services	7	
	102-3	Location of headquarters	7	
	102-4	Location of operations	7	
	102-5	Ownership and legal form	7	
	102-6	Markets served	7; 18	
	102-7	Scale of the organization	7; 18	
	102-8	Information on employees and other workers	7; 28	
	102-9	Supply chain	23	
	102-10	Significant changes to the organization and its supply chain	7; 11	
	102-11	Precautionary Principle or approach	46	
	102-12	External initiatives	44	
	102-13	Membership of associations	44	

Strategy

GRI Standard	Disclosure	Description	Page	Omission
GRI 102: General Disclosures 2016	102-14	Statement from senior decision-maker	2	
	102-15	Key impacts, risks, and opportunities	16	

Ethics and integrity

GRI Standard	Disclosure	Description	Page	Omission
GRI 102: General Disclosures 2016	102-16	Values, principles, standards, and norms of behavior	14	
	102-17	Mechanisms for advice and concerns about ethics	14	



PORTONAVE

Introduction

The Company

Governance and integrity

Business

Care provided to team

Community engagement

Environmental management

GRI Annex

Report

GRI Summary

Governance

GRI Standard	Disclosure	Description	Page	Omission
GRI 102: General Disclosures 2016	102-18	Governance structure	15	
	102-19	Delegating authority	15	
	102-22	Composition of the highest governance body and its committees	15	
	102-23	Chair of the highest governance body	15	

Stakeholder engagement

GRI Standard	Disclosure	Description	Page	Omission
GRI 102: General Disclosures 2016	102-40	List of stakeholder groups	55	
	102-41	Collective bargaining agreements	31	
	102-42	Identifying and selecting stakeholders	55	
	102-43	Approach to stakeholder engagement	55	
	102-44	Key topics and concerns raised	55	

Reporting practice

GRI Standard	Disclosure	Description	Page	Omission
GRI 102: General Disclosures 2016	102-45	Entities included in the consolidated financial statements	55	
	102-46	Defining report content and topic Boundaries	55	
	102-47	List of material topics	55	
	102-48	Restatements of information	-	In 2020, we excluded trainees and apprentices from the total number of employees. Adjustments were also made to the numbers for 2018 and 2019 for the sake of comparability.
	102-49	Changes in reporting	55	
	102-50	Reporting period	55	
	102-51	Date of most recent report	55	
	102-52	Reporting cycle	55	
	102-53	Contact point for questions regarding the report	55	
	102-54	Claims of reporting in accordance with the GRI Standards	55	
	102-55	GRI content index	57	
	102-56	External assurance	-	The Report was not verified by an independent third party.





PORTONAVE

Introduction

The Company

Governance and integrity

Business

Care provided to team

Community engagement

Environmental management

GRI Annex

Report

GRI Summary

Generation of economic results

GRI Standard	Disclosure	Description	Page	Omission
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its Boundary	-	Additional information can be found in the Company's financial statements.
	103-2	The management approach and its components	-	Additional information can be found in the Company's financial statements.
	103-3	Evaluation of the management approach	-	Additional information can be found in the Company's financial statements.
GRI 201: Economic Performance 2016	201-1	Direct economic value generated and distributed	24	

Operational Performance

GRI Standard	Disclosure	Description	Page	Omission
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its Boundary	9	
	103-2	The management approach and its components	9	
	103-3	Evaluation of the management approach	9	
GRI 307: Environmental Compliance 2016	307-1	Non-compliance with environmental laws and regulations	9	
GRI 419: Socioeconomic Compliance 2016	419-1	Non-compliance with laws and regulations in the social and economic area	9	

Occupational Health and Safety

GRI Standard	Disclosure	Description	Page	Omission
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its Boundary	36	
	103-2	The management approach and its components	36	
	103-3	Evaluation of the management approach	36	
GRI 403: Occupational Health and Safety 2018	403-8	Workers covered by an occupational health and safety management system	36	
	403-9	Work-related injuries	36	

Promotion of diversity and equality among professionals

GRI Standard	Disclosure	Description	Page	Omission
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its Boundary	28; 33	
	103-2	The management approach and its components	28; 33	
	103-3	Evaluation of the management approach	28; 33	
GRI 401: Employment 2016	401-1	New employee hires and employee turnover	28	
	401-2	Benefits provided	31	
GRI 405: Diversity and Equal Opportunity 2016	405-1	Diversity of governance bodies and employees	33	





PORTONAVE

Introduction

The Company

Governance and integrity

Business

Care provided to team

Community engagement

Environmental management

GRI Annex

Report

GRI Summary

Professional development

GRI Standard	Disclosure	Description	Page	Omission
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its Boundary	32	
	103-2	The management approach and its components	32	
	103-3	Evaluation of the management approach	32	
GRI 404: Training and Education 2016	404-1	Average hours of training per year per employee	32	

Prevention, control, and fight against corruption

GRI Standard	Disclosure	Description	Page	Omission
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its Boundary	14	
	103-2	The management approach and its components	14	
	103-3	Evaluation of the management approach	14	
GRI 205: Anti-corruption 2016	205-2	Communication and training about anti-corruption policies and procedures	14	
	205-3	Confirmed incidents of corruption and actions taken	14	

Relationship with the communities

GRI Standard	Disclosure	Description	Page	Omission
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its Boundary	23; 40	
	103-2	The management approach and its components	23; 40	
	103-3	Evaluation of the management approach	23; 40	
GRI 204: Procurement Practices 2016	204-1	Proportion of spending on local suppliers	23	
GRI 413: Local Communities 2016	413-1	Operations with local community engagement, impact assessments, and development programs	40	

Fostering of the adoption of good social and environmental practices among suppliers

GRI Standard	Disclosure	Description	Page	Omission
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its Boundary	23	
	103-2	The management approach and its components	23	
	103-3	Evaluation of the management approach	23	
GRI 308: Supplier Environmental Assessment 2016	308-1	New suppliers that were screened using environmental criteria	23	
GRI 414: Supplier Social Assessment 2016	414-1	New suppliers that were screened using social criteria	23	





PORTONAVE

Introduction

The Company

Governance and integrity

Business

Care provided to team

Community engagement

Environmental management

GRI Annex

Report

GRI Summary

Environmental management

GRI Standard	Disclosure	Description	Page	Omission
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its Boundary	46	
	103-2	The management approach and its components	46	
	103-3	Evaluation of the management approach	46	
GRI 302: Energy 2016	302-1	Energy consumption within the organization	51	
	302-3	Energy intensity	51	
GRI 303: Water and effluents 2018	303-1	Interactions with water as a shared resource	47	
	303-2	Management of water discharge-related impacts	47	
	303-4	Water discharge	47	
	303-5	Water consumption	47	
GRI 305: Emissions 2016	305-1	Direct (Scope 1) GHG emissions	52	
	305-2	Energy indirect (Scope 2) GHG emissions	52	
	305-3	Other indirect (Scope 3) GHG emissions	52	
	305-4	GHG emissions intensity	52	

GRI Standard	Disclosure	Description	Page	Omission
GRI 306: Waste 2020	306-1	Waste generation and significant waste-related impacts	49	
	306-3	Waste generated	49	
	306-4	Waste diverted from disposal	49	
	306-5	Waste directed to disposal	49	

Noise

GRI Standard	Disclosure	Description	Page	Omission
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its Boundary	53	
	103-2	The management approach and its components	53	
	103-3	Evaluation of the management approach	53	





PORTONAVE

Introduction

The Company

Governance and integrity

Business

Care provided to team

Community engagement

Environmental management

GRI Annex

Masthead

2020 SUSTAINABILITY REPORT

Brought to you by:

Portonave – Commercial department - Communication and Marketing Area

Coordinated by: Melissa Aragão de Souza

Collaboration: Cristiane Inácio, Michelle Bazzan and Alexandra Barcelos

Produced by:

We Sustentabilidade

Direction: Débora Horn

GRI, Texts and Edition Consulting: Débora Horn e Vanessa Colla

Design: Thiago Soares

Art Editing: João Henrique Moço

Images: Acervo Portonave, Brasil Imagens

Translation: Cia das Traduções



PORTONAVE